

**Early Warning Report
In Accordance With
National Instrument 62-103**

FOR IMMEDIATE RELEASE

May 22, 2024 – Fern Macdonald issues this press release pursuant to Part 3 – *Early Warning Requirements* of National Instrument 62-103 with respect to Tenth Avenue Petroleum Corp. (the "**Corporation**").

On May 8, 2024, Ms. Macdonald acquired 18,000 common shares of the Corporation ("**Common Shares**") at a price of approximately \$0.145 per Common Share as part of and in connection with an acquisition in the public market.

After giving effect to the foregoing transaction, Ms. Macdonald holds an aggregate of 6,406,349 (16.3%) Common Shares of the 39,944,100 issued and outstanding Common Shares of the Corporation.

The Shares acquired by Ms. Macdonald are for investment purposes only and Ms. Macdonald may acquire additional securities of the Corporation, dispose of some or all of the securities that they now own or control, or may continue to hold their current positions. The acquisition of the Common Shares issued to Ms. Macdonald was exempted from securities legislation under Section 2.3 of National Instrument 45-106 – *Prospectus and Registration Exemptions*. The Common Shares of the Corporation are listed on the TSX Venture Exchange under the trading symbol "TPC".

FOR FURTHER INFORMATION, PLEASE CONTACT:

Ms. Fern Macdonald
Telephone: (403) 585-9875