



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

22nd Floor  
20 Queen Street West  
Toronto ON M5H 3S8

22e étage  
20, rue queen ouest  
Toronto ON M5H 3S8

---

**RECEIPT**

**Spirit Banner Capital Corp.**

This is the receipt of the **Ontario Securities Commission** for the **Preliminary CPC Prospectus** of the above Issuer dated **October 25, 2017** (the preliminary prospectus).

The preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **British Columbia and Alberta**. A receipt for the preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

**October 26, 2017**

*Huston Loke*

Huston Loke  
Director, Corporate Finance Branch

SEDAR Project # 2686182