

RAVEN MINERAL CLAIM 1073225 NET SMELTER ROYALTY (NSR) AGREEMENT

MARCH 12, 2021

FURTHER TO THE SALE OF THE RAVEN MINERAL CLAIM 1073235, SOLD BY KELLY FUNK C/O 802213 ALBERTA LTD. (RECIPIENT) DATED FOR REFERENCE - DECEMBER 9TH, 2020 (DATE OF MTO TRANSFER) TO: RED EYE RESOURCES LTD. AND / OR DINERO VENTURES LTD. (PRODUCER)

Net Smelter Royalty (NSR) Agreement

1. Pursuant to the Sale of the Raven Mineral Claim 1073235 to which this Agreement will become part of, a party to that agreement (the "Recipient") may receive a Net Smelter Returns royalty of 1.5% (the "NSR Royalty") based on proceeds received by the other party (the "Producer") for production from the Property free and clear of all costs of development and operations. The Recipient also hereby grants the Producer the Option to purchase ½ of 1% of the 1.5% NSR for the sum of \$1.5 million dollars at any time prior to commercial production.
2. "Net Smelter Returns" shall mean the actual proceeds received by the Producer from any mint, smelter, or other purchaser for the sale of ores, metals or concentrated products from the Property and sold after deducting from such proceeds the following charges to the extent that they were not deducted from such proceeds by the purchaser in computing payment: smelting and refining charges; penalties; cost of transportation of ores, metals or concentrates from the Property to any mint, smelter or other purchaser; marketing costs; insurance on all such ores, metals or concentrates; and any export and import taxes on said ores, metals or concentrates levied in Canada or by the country into which such ore, metals or concentrates are imported, if such charges or costs are deducted from the proceeds received.
3. Payment of the NSR Royalty shall be made quarterly within 30 days after the end of each fiscal quarter of the Producer, on actual proceeds received by the Producer from the sale of Product from the Property, and shall be accompanied by unaudited financial statements pertaining to the operations carried out on the Property. Within 90 days after the end of each fiscal year of the Producer in which the NSR Royalty is payable, the records relating to the calculation of Net Smelter Returns for such year shall be audited and any resulting adjustments in the payment of the NSR Royalty payable shall be made forthwith. A copy of the said audit shall be delivered to the Recipient within 30 days of the end of such 90-day period.
4. Each annual audit shall be final and not subject to adjustment unless the Recipient delivers to the Producer written exceptions in reasonable detail within three months after the Recipient receives the report. The Recipient, or its representative duly authorized in writing, shall at its expense have the right to audit the books and records of the Producer related to the Net Smelter Returns to determine the accuracy of the report, but shall not have access to any other books and records of the Producer. The audit shall be conducted by a chartered or certified public accountant of recognized standing (the "Auditor"). The Producer shall have the right to condition access to its books and records on execution of a written agreement by the Auditor that all information will be held in confidence and used solely for purposes of audit and resolution of any disputes related to the report. A copy of the Auditor's report shall be delivered to the Producer and the amount which should have been paid according to the Auditor's report, shall be paid forthwith, one party to the other. In the event that the said discrepancy is to the detriment of the Recipient and exceeds 5.0% of the amount actually paid by the Producer, then the Producer shall pay the entire cost of the audit.

5. In the event smelting or refining are carried out in facilities owned or controlled, in whole or in part, by the Producer, charges, costs and penalties with respect to such operations, excluding transportation, shall mean reasonable charges, costs and penalties for such operations but not in excess of the amounts that the Producer would have incurred if such operations were carried out at facilities not owned or controlled by the Producer then offering comparable custom services.
6. The Recipient shall at its election have the right to take its NSR Royalty in kind as it may pertain to precious metals defined as gold and platinum group elements in whole or in part.
7. The NSR Royalty shall run with and form part of the land and will not be merely contractual in nature.

IN WITNESS WHEREOF the parties have executed this Agreement as of the day, month and year first above written.

802213 AB LTD.

by its authorized signatory:

(signed) "*Kelly Funk*"

per: Kelly Funk

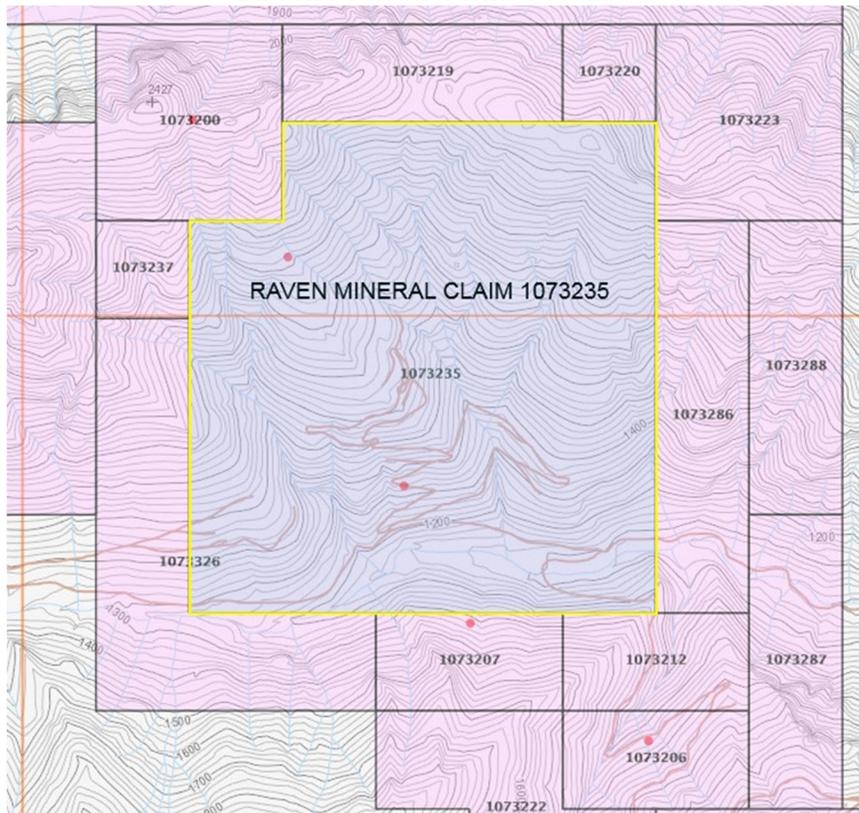
DINERO VENTURES LTD.

by its authorized signatory:

(signed) "*Randy Kasum*"

per: Randy Kasum

Raven Mineral Claim 1073235



Mineral Titles Online Report

Click on Tenure Numbers for more information.

Click column headings to sort results.

[Download to Excel](#)

Tenure Number	Type	Claim Name	Good Until	Area (ha)
1073235	Mineral	RAVEN	20201209	492.2835

Total Area: 492.2835 ha

Mineral Titles Online Viewer

Title Detail

Title Number	1073235 View Tenure 
Title Type	Mineral (M)
Title Sub Type	Claim (C)
Title Type	Mineral Cell Title Submission (MCX)
Mining Division	
Good To Date	2020/DEC/09
Issue Date	2019/DEC/09
Demised To	
Termination Type	
Termination Comments	
Termination Date	
Tag Number	
Claim Name	RAVEN
Old Titles Code	
Area In Hectares	492.28
Protected	Yes

Map Numbers:

[0921](#)

Owners:

[245581](#) RED EYE RESOURCES LTD. 100.0%

Title Events:	Submitter	Event	Effective Date
	146571 FUNK, KELLY BRENT	AMAL Claim Amalgamation(5766758)	2019/DEC/09
	MINERAL TITLE BRANCH	PROT Title Protection(5796498)	2020/MAR/27
	146571 FUNK, KELLY BRENT	BSLI Transfer of Ownership (Bill of Sale Initiation)(5799911)	2020/APR/08
	113748 KASUM, RANDOLPH MICHEAL	BSLC Transfer of Ownership (Bill of Sale Completion)(5799924)	2020/APR/08

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