

December 12, 2019



TSX.V : **GGX**
 FRA : **3SR2**
 OTCQB : **GGXXF**

GGX Gold Report Assays from Holes 28 to 48 at Gold Drop

Vancouver, British Columbia – December 12, 2019 – GGX Gold Corp. (TSX-v: GGX), (OTCQB: GGXXF), (FRA: 3SR2) (the “Company” or “GGX”) is pleased to announce assay results from holes drilled this season at its Gold Drop property in the Greenwood Mining Camp.

In 2019, a total of 3,160 metres were drilled in 49 holes to test the C.O.D. and C.O.D. North veins, and 719 metres in Hole AMT19-01. Holes COD19-34 to 43 were drilled on the C.O.D. North Vein. Significant results for samples collected from holes COD19-28 to 48 are provided in the tables below.

Hole	From	To	Length (m)	Gold (g/t)	Silver (g/t)	Tellurium (ppm)	Description
COD19-29	41.24	41.88	0.64	3.98	38.3	23.0	Quartz vein, pyrite
COD19-29	43.61	44.00	0.39	8.74	94.7	55.1	Quartz veinlet + altered rock
COD19-30	40.36	40.85	0.49	42.00	465.0	403.0	Quartz vein, pyrite, telluride
COD19-30	40.85	41.43	0.58	9.60	107.0	76.5	Quartz vein, pyrite, telluride
COD19-31	36.45	36.98	0.53	20.90	220.0	163.0	Quartz vein, pyrite
COD19-31	36.98	37.45	0.47	17.80	160.0	132.5	Quartz vein, pyrite, telluride
COD19-38	36.05	36.49	0.44	5.65	38.8	26.3	Quartz veinlet + altered rock
COD19-38	36.49	36.80	0.31	1.11	7.6	5.5	altered rock, pyrite
COD19-38	38.39	38.71	0.32	58.30	384.0	355.0	Quartz vein, pyrite, telluride
COD19-45	49.45	50.00	0.55	21.20	224.0	133.5	Quartz vein, pyrite, telluride
COD19-45	50.00	50.50	0.50	9.70	69.4	48.3	Quartz vein, pyrite
COD19-45	50.50	51.00	0.50	2.30	23.9	13.9	Quartz vein, pyrite
COD19-45	51.00	51.44	0.44	2.65	75.1	26.9	Quartz vein, pyrite
COD19-46	32.52	33.00	0.48	41.20	431.0	314.0	Quartz vein, pyrite, telluride
COD19-46	33.00	33.50	0.50	84.70	769.0	700.0	Quartz vein, pyrite, telluride
COD19-47	29.74	30.09	0.35	74.90	796.0	700.0	Quartz vein, gold, pyrite, telluride
COD19-48	27.54	28.00	0.46	7.88	78.0	54.4	Quartz vein, pyrite

Abbreviations: m=meters, g/t = grams per tonne, ppm = parts per million (equivalent to grams per tonne)

Note: The lengths reported in the table above are core interval lengths and not true widths. There is insufficient information at this time to estimate true widths.

The weighted average grades for the intercepts in holes 30, 38, 45, and 46 are as follows:

Hole	From	To	Length (m)	Gold (g/t)	Silver (g/t)	Tellurium (ppm)	Description
COD19-30	40.36	41.43	1.07	24.44	270.9	226.0	Quartz vein, pyrite, telluride
COD19-38	36.05	36.80	0.75	3.77	25.9	17.7	Quartz veinlet + altered rock
COD19-45	49.45	51.44	1.99	9.46	102.0	58.5	Quartz vein, pyrite, telluride
COD19-46	32.52	34.00	1.48	42.81	404.8	342.8	Quartz vein, pyrite, telluride

These results provide further confidence in the potential for economic mineralization in the COD vein at the Gold Drop property. The results add to the list of mineralized intercepts disclosed previously.

Analytical results reported above were provided by ALS Laboratories in North Vancouver, BC., which is an independent and accredited commercial laboratory. Analyses for gold were done by fire assay with AA finish on 50 gram sub-samples, or by metallics sieve analyses. Analyses for silver and tellurium were by four acid digestion with ICP-MS finish. Silver results greater than 100 ppm, and Tellurium results greater than 500 ppm, were reanalyzed using a four-acid digestion and ICP-AES or AAS finish on a 0.4g sub-sample. Quality control was monitored using analytical results for reference standards and blank samples inserted into the sample stream at a frequency of 5% each.

David Martin, P.Geo., a Qualified Person as defined by National Instrument 43-101 and consultant to the Company, approved the technical information in this release.

On Behalf of the Board of Directors

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Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which the Company operates, including that: the current price of and demand for minerals being targeted by the Company will be sustained or will improve; the Company will be able to obtain required exploration licences and other permits; general business and economic conditions will not change in a material adverse manner; financing will be available if and when needed on reasonable terms; the Company will not experience any material accident; and the Company will be able to identify and acquire additional mineral interests on reasonable terms or at all. Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including: that resource exploration and development is a speculative business; that environmental laws and regulations may become more onerous; that the Company may not be able to raise additional funds when necessary; fluctuations in currency exchange rates; fluctuating prices of commodities; operating hazards and risks; competition; potential inability to find suitable acquisition opportunities and/or complete the same; and other risks and uncertainties listed in the Company's public filings. These risks, as well as others, could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements and information, which are qualified in their entirety by this cautionary statement. There can be no assurance that forward-looking information, or the material factors or assumptions used to develop such forward looking information, will prove to be accurate. The Company does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements, except as required by applicable securities law.

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