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February 7, 2017
FOR IMMEDIATE RELEASE

NEWCASTLE ANNOUNCES CHANGES TO THE BOARD OF DIRECTORS.

Newcastle Energy Corp (“the Company”) wishes to announce that Mr. Greg Amor has resigned from the Board of Directors, and as an officer of the company effective immediately. The Company wishes to thank Mr. Amor for his contribution to the company while on the Board and wishes him well with his future endeavors.

Mr. Allen Wilson, who is currently a Director of the Company, has accepted the position of Chief Executive Officer filling the vacancy created by Mr. Amor’s resignation.

ON BEHALF OF THE BOARD

Mr. Robin Peterson,
CFO, Director
Newcastle Energy Corp.

Forward Looking Statements: This news release contains forward looking statements that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in our forward looking statements. Forward-looking statements in this release include statements regarding the timing and completion of the Distribution and the tax consequences to each shareholder resulting from the Distribution. Factors that could cause such differences include: the Distribution may not be approved by the shareholders or the securities regulators; or that the Board may, in its discretion, decide not to proceed with the Distribution for any reason whatsoever. In addition to other factors and assumptions which may be identified in this press release, assumptions have been made regarding and are implicit in, among other things, the timely receipt of any required regulatory approvals. Although we believe the expectations reflected in our forward looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements

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