

## **FALCON GOLD CORP. ANNOUNCES UPDATE ON FILING ANNUAL FINANCIAL STATEMENTS AND EXTENSION TO MANAGEMENT CEASE TRADE ORDER**

Vancouver, British Columbia, Canada – December 23, 2025 – **Falcon Gold Corp.** (the “**Company**”) (TSXV: FG), is providing an update to its previously disclosed management cease trade order (“**MCTO**”), announced on October 29, 2025, in respect of (a) the audited financial statements of the Company for the fiscal year ended June 30, 2025; (b) the related management’s discussion & analysis for the fiscal year ended June 30, 2025; and (c) the chief executive officer and chief financial officer certification of filings required under Section 4.1 of National Instrument 52-109 – *Certification of Disclosure in Issuers' Annual and Interim Filings* (collectively, the “**2025 Annual Filings**”) that were not filed by the required filing deadline of October 28, 2025 (the “**Filing Deadline**”).

The Company has obtained approval from the British Columbia Securities Commission to extend the MCTO until January 9, 2026. As previously disclosed, the 2025 Annual Filings were not filed by the Filing Deadline due to the fact that the Company experienced a short delay in engaging its auditor, Davidson & Company LLP (“**Davidson**”), as a result of timing and administrative factors. Both the Company and Davidson are working diligently towards the completion and filing of the 2025 Annual Filings; however, additional audit procedures remain to be conducted and the upcoming holiday period is also expected to affect scheduling and therefore the Company will not be in a position to file the 2025 Annual Filings by December 29, 2025. The Company intends to file the 2025 Annual Filings as soon as possible and in any event on or before January 9, 2026. The Company expects to proceed with the filing of its interim first-quarter financial statements shortly after the 2025 Annual Filings have been completed and filed.

The Company will provide updates as further information relating to the 2025 Annual Filings becomes available. Until the 2025 Annual Filings are filed, the MCTO is in effect and the Company’s management and other insiders are subject to a trading blackout reflecting the principles contained in Section 9 of National Policy 11-207 – *Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions*. The Company will issue bi-weekly default status reports in accordance with National Policy 12-203 - *Management Cease Trade Orders* (“**NP 12-203**”). Additionally, during the period of default and until the filing of the 2025 Annual Filings, the Company intends to satisfy the provisions of the alternative information guidelines as required by NP 12-203. The Company is not subject to any insolvency proceedings, and, other than as disclosed in the Company’s press releases, there has been no material information that has not been disclosed.

### **About Falcon Gold Corp.**

Falcon is a Canadian mineral exploration company focused on generating, acquiring, and exploring opportunities in the Americas.

### **ON BEHALF OF THE BOARD OF DIRECTORS**

Karim Rayani  
Chief Executive Officer and Director

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### **Cautionary Statement:**

This press release contains forward-looking information and forward-looking statements (collectively, “**forward-looking statements**”) as such terms are defined by applicable securities laws, including, but not limited to statements regarding the expected timing for the filing of the Company’s 2025 Annual Filings and its interim first-quarter financial statements and providing future updates. Forward-looking statements are statements that relate to future events. In this context, forward-looking statements often address expected future business plans and financial performance and often contain words such as “anticipate,” “believe,” “plan,” “estimate,” “expect,” and “intend,” statements that an action or event “may,” “might,” “could,” “should,” “would” or “will” be taken or occur, or other similar expressions. Forward-looking statements are subject to a number of known and unknown risks and uncertainties, many of which involve factors or circumstances that are beyond the Company’s control, and the Company’s actual results could differ materially from those stated or implied in forward-looking statements due to many various factors. Such uncertainties and risks include, among others, delays in the completion of the audit resulting from factors that management is currently unaware of, or that management believes are not likely to occur. Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, the Company cannot guarantee that the events and circumstances reflected in the forward-looking statements will be achieved or occur. The timing of events and circumstances and actual results could differ materially from those projected in the forward-looking statements. Accordingly, one should not place undue reliance on forward-looking statements. All forward-looking statements contained in this press release are made as of today’s date, and the Company undertakes no obligation to update or publicly revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by law.