

POOL SAFE INC.
FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Pool Safe Inc. (the "Company")
401 Magnetic Drive, Unit 14
North York, Ontario
M3J 3H9

Item 2: Date of Material Change

August 14, 2020.

Item 3: News Release

A news release was issued and disseminated on August 14, 2020 and filed on SEDAR at www.sedar.com, a copy of which is attached hereto as Schedule "A".

Item 4: Summary of Material Change

The Company announces that due to circumstances created by the COVID – 19 pandemic it will not be filing its 2020 Q2 financial statements and related management discussion and analysis by the scheduled due date of August 31, 2020, as required under section 4.4(b) and section 5.1(1) of National Instrument 51-102 – *Continuous Disclosure Obligations*.

Item 5.1: Full Description of Material Change

See attached news release at Schedule "A" to this report.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102 (Confidentiality)

Not applicable.

Item 7: Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8: Executive Officer

For additional information with respect to this material change, the following person may be contacted:

Steven Glaser
Chief Operating Officer & Director
(416) 630-2444

Item 9: Date of Report

This report is dated as of the 14th day of August, 2020.

SCHEDULE "A"



POOL SAFE ANNOUNCES FILING EXTENSION OF 2020 Q2 DISCLOSURE DOCUMENTS DUE TO COVID-19

Not for distribution to U.S. Newswire Services or for dissemination in the United States. Any failure to comply with this restriction may constitute a violation of U.S. Securities laws.

TORONTO, August 14, 2020 / - Pool Safe Inc. ("**Pool Safe**" or the "**Company**") announces that due to circumstances created by the COVID – 19 pandemic it will not be filing its 2020 Q2 financial statements and related management discussion and analysis by the scheduled due date of August 31, 2020, as required under section 4.4(b) and section 5.1(1) of National Instrument 51-102 – *Continuous Disclosure Obligations* ("**NI 51-102**").

As required by Ontario Instrument 51-505 - *Temporary Exemption from Certain Corporate Finance Requirements with Deadlines during the Period from June 2 to August 31, 2020 of the Ontario Securities Commission* (and similar exemptions provided by the securities commissions of other provincial regulators) (collectively, the "**Exemption Orders**"), the Company discloses the following:

- the Company's management and other insiders will be subject to a trading black-out that reflects the principles in Section 9 of National Policy 11-207 – Failure-to-File Cease Trade Orders until its 2020 Q2 financial statements and related management discussion and analysis are filed;
- the Company expects to file its 2020 Q2 financial statements and related management discussion and analysis on or before the deadline of October 15, 2020; and
- since the date of the Company's most recent filing of its 2020 Q1 financial statements, there have been no material business developments, other than the resignation of the Company's prior CFO, Steven Mintz, and the appointment of Steven Glaser as his replacement on July 14, 2020.

About Pool Safe Inc.

Pool Safe Inc. designs, develops and distributes a product known as the "PoolSafe", which functions as a multi-purpose personal poolside attendant. The PoolSafe is designed to provide safety, convenience and peace of mind for hotels, resorts, waterparks and cruise ship guests. Functions include: lockable safe, solar-powered charger for USB compatible electronic devices including phones, cameras and tablets in addition to beverage or server call-buttons, a beverage cooler and holders. Conveniently located alongside pool or beach lounge chairs, the PoolSafe is a unique way of providing vacationers with a comforting sense of security for their belongings, while they enjoy their vacation.

For more information please visit www.poolsafeinc.com

Neither TSX Venture Exchange (TSXV) nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements

Cautionary Statement and Forward-Looking Information: This news release may contain forward-looking statements including, but not limited to, the anticipated dates on which the Company expects to file its 2020 Q2 financial statements and related management discussion and analysis. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statement. Accordingly, readers should not undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

SOURCE: Pool Safe Inc.

For further information:

Pool Safe Inc.

Steven Glaser, C.O.O./C.F.O. & Director

T: 416-630-2444

E: sglaser@poolsafeinc.com