

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Company**

Pool Safe Inc. (the "Company")  
906 Magnetic Drive,  
North York, Ontario  
M3J 2C4

**Item 2: Date of Material Change**

December 31, 2025.

**Item 3: News Release**

A news release disclosing the material change was disseminated via Newsfile on December 31, 2025, and filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

**Item 4: Summary of Material Change**

See item 5.1 below for a full description of the material change.

**Item 5.1: Full Description of Material Change**

On December 31, 2025, the Company received approval from the TSX Venture Exchange ("TSXV") to amend the repayment day of a senior secured debenture (the "**Debenture**") in the amount of \$500,000 to a certain arm's length party originally issued as part of a private placement that closed on May 6, 2021 (the "**Financing**"). The interest on the Debenture accrues at a rate of 12% per annum, payable in cash monthly in arrears on the last business day of each month, and up to the date on which the loan is redeemed in full and shall mature on the repayment date. The Company originally amended the repayment date, which was December 31, 2022, to December 31, 2023, and then subsequently to December 31, 2024, and further to December 31, 2025. The Company has now further amended the repayment day of the Debenture to May 6, 2026. All other terms of the Debenture remain unchanged.

The Company also received approval from the TSXV to extend the expiration date of a total of 1,600,000 outstanding common share bonus warrants (the "**Bonus Warrants**") originally issued as part of the Financing. The Bonus Warrants originally entitled the holder thereof to purchase one (1) common share per Bonus Warrant at a price of \$0.05 per common share until December 31, 2022. The Company originally extended the expiration date, which was December 31, 2022, to December 31, 2023, and then subsequently to December 31, 2024, and further to December 31, 2025. The Company has now further amended the expiration date of the Bonus Warrants to May 6, 2026. All other terms of the Bonus Warrants remain unchanged.

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102 (Confidentiality)**

Not applicable.

**Item 7: Omitted Information**

No information has been omitted on the basis that it is confidential information.

**Item 8: Executive Officer**

For additional information with respect to this material change, the following person may be contacted:

Steven Glaser  
COO, CFO, and Director  
(416) 630-2444

**Item 9: Date of Report**

This report is dated as of the 9<sup>th</sup> day of January 2026.