



RULES FOR THE CALCULATION OF THE SALES COMMISSION

Sino Composite will receive a performance-based commission from Techni-modul Engineering for every new contract signed with a Chinese customer, resulting from their sales activity and this according to the following rules:

DEFINITION

P: Final sales price obtained after price negotiation and mentioned in the final commercial contract with the customer.

CALCULATION

Final commission for SINO = 10%*P

Remarks: If there's any amount foreseen in the contract for the travel expenses of the customers, this amount will be subtracted from P before calculating the commission

DURATION

The present agreement is concluded for a fixed duration of 24 months, beginning from the date of the signature of the present document, and then renewable by tacit renewal, for fixed periods of 12 (twelve) months except by denunciation addressed by one of the parties to the other, by written formal notice delivered by a post mail express service (DHL, UPS, Chronopost...) one calendar month before the end of the ongoing contractual period.

Drawn-up at Coudes, on October 30th, 2018

IN TWO ORIGINAL COPIES
(of which ONE is handed over to Sino Composite)

TECHNI-MODUL ENGINEERING
(signed) "Serge Luquain"

SINO COMPOSITE
(signed) "Sicheng Zhang"