

**FORM 51-102F3**

**Material Change Report**

**1. Name and Address of Company:**

Composite Alliance Group Inc. (the "Company")  
800, 333 - 7<sup>th</sup> Avenue SW  
Calgary, AB T2P 2Z1

**2. Date of Material Change(s):**

November 12, 2024.

**3. News Release:**

A news release relating to the material changes described herein was disseminated on November 14, 2024 through the facilities of Newsfile Corp.

**4. Summary of Material Change(s):**

The Company announced that Stephane Conort has been appointed as Chief Financial Officer of the Company.

**5. Full Description of Material Change:**

**5.1 Full Description of Material Change**

Please see attached Schedule "A" for further details regarding the news release disseminated.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**6. Reliance on Subsection 7.1(2) of National Instrument 51-102 *Continuous Disclosure Obligations*:**

Not applicable.

**7. Omitted Information:**

Not applicable.

**8. Executive Officer Knowledgeable of Material Change:**

Sicheng Zhang, Chief Executive Officer  
Email: zsc001@263.net

**9. Date of Report:**

November 21, 2024

## SCHEDULE "A"

### COMPOSITE ALLIANCE GROUP ANNOUNCES APPOINTMENT OF CHIEF FINANCIAL OFFICER

**FOR IMMEDIATE RELEASE**

Calgary, Alberta--(Newsfile Corp. – November 14, 2024) – Composite Alliance Group Inc. (the “**Company**” or “**CAG**”) (TSXV: CAG) announces that, further to its news release dated June 3, 2024, subject to regulatory approval, Stephane Conort has been appointed as Chief Financial Officer of the Company.

For further information, please contact Dale Burstall, Corporate Secretary and Director, via email at [dburstall@dsavocats.ca](mailto:dburstall@dsavocats.ca).

#### **Forward-Looking Statements**

This news release may contain certain forward-looking information and statements, including the regulatory approval of the appointment of Stephane Conort as Chief Financial Officer of the Company. Statements containing the words: 'believes', 'intends', 'expects', 'plans', 'seeks' and 'anticipates' and any other words of similar meaning are forward-looking. All statements included herein involve various risks and uncertainties because they relate to future events and circumstances beyond the Company's control. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in the Company's disclosure documents on the SEDAR website at [www.sedar.com](http://www.sedar.com). Any forward-looking statements are made as of the date of this press release and the Company does not undertake to update any forward-looking information except in accordance with applicable securities laws.

*Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.*