

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Monumental Minerals Corp. (the “Company”)
228 – 1122 Mainland Street
Vancouver, BC V6B 5L1

Item 2: Date of Material Change

October 30, 2023

Item 3: News Release

The news release, attached hereto as Schedule “A”, was disseminated on October 31, 2023 through a newswire distribution service and filed on SEDAR+.

Item 4: Summary of Material Change

On October 30, 2023, Jamil Sader resigned as chief executive officer and director of the Company. The Company appointed Michelle DeCecco, a current director of the Company, as the interim chief executive officer.

Item 5: Full Description of Material Change

5.1 Full Description of Material Change

See the news release attached hereto as Schedule “A”, disseminated on October 31, 2023 through a newswire distribution service and filed on SEDAR+.

5.2 Disclosure for Restructuring Transaction

N/A.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

N/A.

Item 7: Omitted Information

N/A.

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Ryan Cheung
Chief Financial Officer, Corporate Secretary & Director
Email: rcheung@mcpa.ca

Item 9: Date of Report

October 31, 2023.

SCHEDULE “A”

MONUMENTAL MINERALS ANNOUNCES RESIGNATION OF CEO

News Release - Vancouver, British Columbia – October 31, 2023: Monumental Minerals Corp. (“**Monumental**” or the “**Company**”) (TSX-V: MNRL; FSE: BE5; OTCQB: MNMRF), announces that Jamil Sader has resigned as chief executive officer and director of the Company, effective October 30, 2023. Michelle DeCecco, who currently serves as a director of the Company and as Chair of the Audit Committee, will act as interim CEO while the board of directors reviews potential candidates to fill the position permanently.

The board of directors of the Company thanks Mr. Sader for his efforts and commitment over his tenure and wishes him the best in his future endeavors.

About Monumental Minerals Corp.

Monumental Minerals Corp. is a mineral exploration company focused on the acquisition, exploration, and development of mineral resource properties in the critical and electric metals sector. The Company’s flagship asset is the Jemi HREE project located in Coahuila, Mexico near the Texas, USA border which the Company has an option to acquire 100% of the 3,650-hectare project. The Company has an option to acquire a 75% interest and title to the Laguna cesium-lithium brine project located in Chile and a 50.01% interest in the Salar De Turi lithium project in Chile.

On behalf of the Board of Directors,

/s/ “Michelle DeCecco”

Michelle DeCecco, Interim Chief Executive Officer and Director

Contact Information:

Email: michelle@lithiumchile.ca

Max Sali, VP Corporate Development and Director

Email: msali@monumentalminerals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Forward Looking Information

Certain statements contained in this news release may constitute “forward-looking information or statements” within the meaning of applicable securities laws. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “expects” or “it is expected”, or variations of such words and phrases or statements that certain actions, events or results “will” occur. These forward-looking statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements. Accordingly, the actual events may differ materially from those projected in the forward-looking statements. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward-looking statements, except as may be required by applicable securities laws.