



MONUMENTAL ENERGY CORP. ANNOUNCES FRANK JACOBS TO THE BOARD OF DIRECTORS

VANCOUVER, BC, Dec. 14, 2023 /CNW/ - Monumental Energy Corp. ("**Monumental**" or the "**Company**") (TSXV: MNRG) (FSE: BE5) (OTCQB: MNMRF) is pleased to announce the appointment of Frank Jacobs, New Zealand Energy Corp's largest shareholder and director, to the board of Monumental Energy.

Max Sali, Founder, Director and VP Corp Development comments "It is a great pleasure to add Frank Jacobs to our board of directors, especially as the largest shareholder of NZ Energy Corp. His wealth of knowledge as a successful petroleum engineer brings a great deal of experience to our board as we move toward multiple avenues of clean and green assets and investments. We are privileged to be able to invest alongside Frank and drive value through this opportunity. I have always said that anyone who puts their own capital towards an investment means that they demonstrate their faith in what is bound to come and Frank as a highly successful individual gives us confidence that this investment will be a success."

Frank completed degrees in Chemical and Petroleum Engineering from the HTS in Breda, the Netherlands as well as the University of Calgary in Alberta, Canada. He has extensive upstream oil and gas experience and served as a director and officer of a number of listed companies on both the ASX and TSXV exchanges.

He was in the past specifically appointed to grow companies such as Cue Energy Resources, Cultus Petroleum, Anzoil, Triangle Energy and PetroReal Energy Corporation. This was achieved through acquisitions of producing properties as well as judicial, low risk exploration.

In 2015, Mr. Jacobs briefly was COO of TAG Oil, NZEC close neighbor and is familiar with the operational environment of oil and gas fields in New Zealand.

About Monumental Energy Corp.

Monumental Energy Corp. is an exploration company focused on the acquisition, exploration, and development of properties in the critical and clean energy sector. The Company has an option to acquire a 75% interest and title to the Laguna cesium-lithium brine project located in Chile and a 50.01% interest in the Salar De Turi lithium project in Chile. The Company has an option to acquire a 100% interest in the Jemi HREE project located in Coahuila, Mexico near the Texas, USA border. The Company owns securities of New Zealand Energy Corp.

On behalf of the Board of Directors,

/s/ "*Michelle Dececco*"

Michelle Dececco, Interim Chief Executive Officer and Director

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Forward Looking Information

This news release contains "forward-looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, the potential plans for the Company's projects, other statements relating to the technical, financial and business prospects of the Company, its projects and other matters. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, the ability to achieve its goals, that general business and economic conditions will not change in a material adverse manner and that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including the risks and uncertainties relating to the interpretation of exploration results, risks related to the inherent uncertainty of exploration and cost estimates and the potential for unexpected costs and expenses and those other risks filed under the Company's profile on SEDAR at www.sedar.com. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, failure to secure personnel and equipment for work programs, adverse weather and climate conditions, risks relating to unanticipated operational difficulties (including failure of equipment or processes to operate in accordance with specifications or expectations, cost escalation, unavailability of materials and equipment, government action or delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters), risks relating to inaccurate geological assumptions, failure to maintain all necessary government permits, approvals and authorizations, failure to obtain surface access agreements or understandings from local communities, land owners or Indigenous groups, fluctuation in exchange rates, the impact of Covid-19 or other viruses and diseases on the Company's ability to operate, an inability to predict and counteract the effects of COVID-19 on the business of the Company, including but not limited to, the effects of COVID-19 on the price of commodities, capital market conditions, restriction on labour and international travel and supply chains, decrease in the price of rare earth elements, lithium, cesium and other metals, loss of key employees, consultants, or directors, failure to maintain community acceptance (including from the Indigenous communities), increase in costs, litigation, and failure of counterparties to perform their contractual obligations. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.

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