

**MONUMENTAL ENERGY ENTERS INTO A DEFINITIVE FUNDING AGREEMENT WITH  
NEW ZEALAND ENERGY TO INCREASE PRODUCTION AT WAIHAPA-NGAERE**

**News Release - Vancouver, British Columbia – January 12, 2026:** Monumental Energy Corp. (“**Monumental**” or the “**Company**”) (TSX-V: MNRG; FSE: ZA6; OTCQB: MNMRF) is pleased to announce that it has entered into a definitive funding agreement (the “**Agreement**”) with New Zealand Energy Corp. (“**NZEC**”) (TSXV: NZ) dated January 12, 2026. More specifically, the Agreement has been established between Monumental’s wholly-owned subsidiary, Monumental Energy Corp NZ Limited, and NZEC’s wholly owned subsidiary, NZEC Waihapa Limited. NZEC is the holder of a 50% interest in the Petroleum Mining Licences PML 38140 and PML 38141 (together, the “**Licences**”) located in onshore Taranaki, New Zealand, pursuant to a joint operating agreement between NZEC and L&M Energy Limited (the “**JOA**”).

The Agreement will enable the Company to participate in certain mutually agreed upon appraisal and development workover projects with NZEC to increase oil and gas production from the area covered by the Licences. The parties will agree on the scope and budget in respect of each to Increase Production

at Waihapa-Ngaere project (“**Additional Project**”), as set out on Annexure A to the Agreement, and NZEC will prepare an authorization for expenditure (“**AFE**”) for that Additional Project. Monumental must agree to the scope and budget of any applicable Additional Project before proceeding. Following agreement on the scope and budget for an Additional Project, NZEC will then submit the AFE to the operating committee (the “**Operating Committee**”) as established under the JOA for approval and thereafter, if and when any of the AFEs is approved by the Operating Committee, NZEC, as operator, will commence each Additional Project in accordance with the JOA. NZEC will issue invoices to Monumental in respect of all payments NZEC will be required to make under that AFE.

In consideration for Monumental funding NZEC’s share of any Additional Project, NZEC grants to Monumental a royalty applicable to such Additional Project effective upon satisfaction of all conditions precedent and commencement of production. Such royalty will be calculated and determined as set out in the Royalty Agreement in Annexure B of the Agreement. In summary, the initial royalty will be payable in an amount equal to 75% of net receipts, on a quarterly basis, until such time as a sum equal to the costs that have been paid by Monumental has been paid back, and thereafter the final royalty will commence and will be payable by NZEC to Monumental in an amount equal to 25% of net receipts.

Monumental and NZEC expect the initial Additional Project to commence in Q1 2026, subject to the satisfaction of the conditions precedent under the Agreement, which include the final approval of the TSX Venture Exchange (the “**Exchange**”) of the Agreement, the applicable consent of the Minister in New Zealand in accordance with the New Zealand Crown Minerals Act 1991, and the availability of the requisite equipment and personnel to carry out the necessary work.

In accordance with the Exchange’s Policy 5.3, the Agreement constitutes a “Reviewable Transaction”, as such transaction involves a “Non-Arm’s Length” party; Bill Treuren is a director of the Company and NZEC.

**About Monumental Energy Corp.**

Monumental Energy Corp. is an exploration company focused on the acquisition, exploration, and development of properties in the critical and clean energy sector, as well as investing in oil and gas projects. The Company owns securities of New Zealand Energy Corp. and entered into a call option and royalty agreement on the Copper Moki wells with New Zealand Energy Corp. The Company also has an option to acquire a 75% interest and title to the Laguna cesium-lithium brine project located in Chile. The Company holds a 2% net smelter return royalty on Summit Nanotech's share of any future lithium production from the Salar de Turi Project.

**On behalf of the Board of Directors,**

/s/ "Michelle DeCecco"  
**Michelle DeCecco, CEO**

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**Forward Looking Information**

This news release contains "forward-looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, the potential plans for the Company's projects, terms of the Agreement, Exchange approval of the Agreement, applicable New Zealand regulatory approvals, availability of equipment and personnel, anticipated costs and timing, completion of any applicable workover(s) and commencement of production of any Additional Project(s), the Beaconsfield application, the expected payback under the CM Agreement, other statements relating to the technical, financial and business prospects of the Company, its projects, its goals and other matters. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals and the price of oil and gas, the ability to achieve its goals, that general business and economic conditions will not change in a material adverse manner and that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including the risks and uncertainties relating to the interpretation of exploration results, risks related to the inherent uncertainty of exploration and cost estimates and the potential for unexpected costs and expenses and those other risks filed under the Company's profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca). While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, failure to secure personnel and equipment for work programs, adverse weather and climate conditions, risks relating to unanticipated operational difficulties (including failure of equipment or processes to

operate in accordance with specifications or expectations, cost escalation, unavailability of materials and equipment, government action or delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters), risks relating to inaccurate geological assumptions, failure to maintain or obtain all necessary government permits, approvals and authorizations, failure to obtain or maintain surface access agreements or understandings from local communities, land owners or Indigenous groups, fluctuation in exchange rates, the impact of viruses and diseases on the Company's ability to operate, capital market conditions, restriction on labour and international travel and supply chains, decrease in the price of lithium, cesium and other metals, decrease in the price of oil and gas, loss of key employees, consultants, or directors, failure to maintain or obtain community acceptance (including from the Indigenous communities), increase in costs, litigation, and failure of counterparties to perform their contractual obligations. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.