

Petrox Announces Termination of Amalgamation Agreement with TrueNorth CX Inc.

Calgary, Alberta--(Newsfile Corp. - November 15, 2018) - **Petrox Resources Corp.** (TSXV: PTC) ("**Petrox**"), announces that it has formally terminated the Amalgamation Agreement among Petrox, True North CX Inc. ("**TNCX**") and Petrox's wholly-owned subsidiary, 2123054 Alberta Ltd. (the "**Agreement**"). The Agreement provided that Petrox and TNCX are each entitled to terminate the Agreement by notice in writing to the other party if the conditions precedent to the agreement were not met by September 30, 2018. The parties have been in discussion on the possibility of reaching a new agreement.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Petrox Resources Corp.
Edwin Tam, President and CEO, or Alan Chan, CFO
Telephone: (403) 270 - 2290
Facsimile: (403) 228 - 3013
Website: www.petroxresources.ca

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.