

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1 Name and Address of Company:

Petrox Resources Corp. (the “Corporation” or “Angkor”)
Suite 3001, 505 - 6th Street SW
Calgary, AB T2P 1X5

ITEM 2 Date of Material Change:

November 15, 2018

ITEM 3 News Release:

The news release was distributed on November 15, 2018 and filed on SEDAR on November 15, 2018.

ITEM 4 Summary of Material Change:

The Corporation announced that it had terminated the amalgamation agreement with TrueNorth CX Inc. and a wholly-owned subsidiary of Petrox, 2123054 Alberta Ltd.

ITEM 5 Full Description of Material Change:

Petrox announce that it has formally terminated the Amalgamation Agreement among Petrox, True North CX Inc. (“TNCX”) and Petrox’s wholly-owned subsidiary, 2123054 Alberta Ltd. (the “Agreement”). The Agreement provided that Petrox and TNCX are each entitled to terminate the Agreement by notice in writing to the other party if the conditions precedent to the agreement were not met by September 30, 2018. The parties have been in discussion on the possibility of reaching a new agreement.

ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not Applicable.

ITEM 7 Omitted Information:

Not Applicable.

ITEM 8 Executive Officer:

Further information relating to this Material Change Report may be obtained from:

Edwin Tam, President and CEO, or Alan Chan, CFO
Telephone: (403) 270 – 2290
Facsimile: (403) 228 - 3013

ITEM 9 Date of Report:

June 12, 2018

The foregoing accurately discloses the material change referred to in this report.