

PETROX RESOURCES CORP.

NOTICE OF SPECIAL MEETING OF THE SHAREHOLDERS

TAKE NOTICE THAT an Special Meeting (the “**Meeting**”) of the shareholders of PETROX RESOURCES CORP. (the “**Corporation**”) will be held at 10:00 a.m. on July 10, 2018 (Calgary time) at the offices of Tingle Merrett LLP, Suite 1250, 639 – 5th Avenue SW, Calgary, Alberta, for the following purposes:

1. to consider and, if deemed advisable, to pass a special resolution, the full text of which is set forth in the Management Information Circular furnished for the purposes of the Meeting (the “**Management Information Circular**”), approving the consolidation of the Common Shares of the Corporation on a 5.5:1 basis (the “**Consolidation**”), to be implemented in conjunction with the completion of the Transaction with TrueNorth CX Inc. (the “**Transaction**”), as further described in the Management Information Circular;
2. to consider and, if deemed advisable, to pass a special resolution, the full text of which is set forth in the accompanying Management Information Circular, authorizing the Corporation to change its name to “TrueNorth CX Corp.”, to be implemented in conjunction with the Transaction;
3. to consider and, if deemed advisable, to pass an ordinary resolution, the full text of which is set forth in the accompanying Management Information Circular, authorizing the Corporation to apply to delist the Corporation’s common shares from the TSX Venture Exchange, to be implemented in conjunction with the Transaction;
4. to consider, and if deemed advisable, to pass an ordinary resolution, the full text of which is set forth in the accompanying Management Information Circular, to confirm and approve amendments to the stock option plan of the Corporation, to be implemented in conjunction with the Transaction;
5. to consider, and if deemed advisable, to pass an ordinary resolution, the full text of which is set forth in the accompanying Management Information Circular, authorizing the Corporation to confirm and approve a deferred share unit plan of the Corporation, to be implemented in conjunction with the Transaction;
6. to consider, and if deemed advisable, to pass an ordinary resolution, the full text of which is set forth in the accompanying Management Information Circular, authorizing the Corporation to confirm and approve an employee share purchase plan of the Corporation, to be implemented in conjunction with the Transaction; and
7. to transact such other business as may properly come before the Meeting.

Information relating to matters to be acted upon by the shareholders at the Meeting is set forth in the accompanying Management Information Circular.

A shareholder may attend the Meeting in person or may be represented at the Meeting by proxy. Shareholders who are unable to attend the Meeting in person and wish to be represented by proxy are requested to date, sign and return the accompanying Instrument of Proxy, or other appropriate form of proxy, in accordance with the instructions set forth in the accompanying Management Information Circular and Instrument of Proxy. An Instrument of Proxy will not be valid unless it is deposited with the Corporate Secretary of the Corporation, c/o Computershare Trust Company of Canada, 8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1 in the enclosed self-addressed envelope, not less than 48 hours (excluding Saturdays, Sundays and statutory holidays) before the time of the Meeting, or any adjournment thereof. A person appointed as proxy holder need not be a shareholder of the Corporation.

Only shareholders of record as at the close of business on June 5, 2018 (the “Record Date”) are entitled to receive notice of the Meeting.

SHAREHOLDERS ARE CAUTIONED THAT THE USE OF THE MAIL TO TRANSMIT PROXIES IS AT EACH SHAREHOLDER’S RISK.

DATED at Calgary, Alberta as of the 12th day of June 2018

BY ORDER OF THE BOARD OF DIRECTORS

(Signed) "*Edwin S.L. Tam*"

Edwin S.L. Tam
President, Chief Executive Officer and a Director