

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**ITEM 1            Name and Address of Company:**

**Petrox Resources Corp.** (the “Corporation” or “Petrox”)  
3001, 505 - 6th Street SW  
Calgary, Alberta, Canada T2P 1X5

**ITEM 2            Date of Material Change:**

October 1, 2024

**ITEM 3            News Release:**

The news release was distributed on October 1, 2024 and filed on SEDAR on October 1, 2024.

**ITEM 4            Summary of Material Change:**

The Corporation announced that it had extended the termination date of its letter of intent with SSGE Bio-energy Company Limited.

**ITEM 5            Full Description of Material Change:**

The Corporation announced that, further to its news release of May 24, 2024 in which Petrox announced the signing of a non-binding letter of intent (the “LOI”) to complete a transaction (the “Proposed Transaction”) whereby it will acquire all of the shares of SSGE Bio-energy Company Limited, the deadline to enter into a definitive agreement with respect to the Proposed Transaction has been extended to December 31, 2024, failing which the LOI will be terminated.

**ITEM 6            Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:**

Not Applicable.

**ITEM 7            Omitted Information:**

Not Applicable.

**ITEM 8            Executive Officer:**

Further information relating to this Material Change Report may be obtained from:

Edwin Tam, President and CEO, or Alan Chan, CFO  
Telephone: (403) 270 – 2290  
Facsimile: (403) 228 – 3013

**ITEM 9          Date of Report:**

October 1, 2024

The foregoing accurately discloses the material change referred to in this report.