

## SERVICE AGREEMENT

**THIS AGREEMENT** made as of the \_\_\_ day of November, 2021 (the “**Effective Date**”)

**BETWEEN:**

**ST CHARLES RESOURCES INC.**, a company duly incorporated under the laws of the Province of Ontario (the “**Client**”)

- and -

**TSX TRUST COMPANY**, a company existing under the laws of Canada and having a registered office in the City of Toronto (the “**Agent**”)

**WHEREAS** the Client wishes to appoint the Agent as its agent for the purpose of providing the services described in the attached schedules (“**Service Schedules**”) and the Agent wishes to accept such appointment.

**NOW THEREFORE**, in consideration of the mutual covenants and agreements contained herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the parties, the parties each intending to be legally bound, agree as follows:

### SERVICES

- 1) The Agent shall provide the services described in the Service Schedules:
- 2) The Agent may provide further services to, or on behalf of, the Client as may be agreed upon from time to time by the Client and the Agent.

### FEES

- 3) The remuneration of the Agent for its services hereunder shall be such as may from time to time be agreed upon by the Client and the Agent. Notwithstanding such agreement, in the event that the scope of services to be provided by the Agent is increased substantially, the Client and the Agent shall negotiate in good faith to determine reasonable compensation for such additional services.

The Client agrees to keep confidential the details of any fee schedule or remuneration proposals or agreement it receives from the Agent.

### CONFIDENTIALITY AND PRIVACY

- 4) The Agent agrees to preserve the confidentiality of all material non-public information provided by the Client or its agents for the Agent’s use in fulfilling its obligations hereunder

subject to the following exceptions: (i) information that subsequently enters the public domain through no fault of the Agent; (ii) information that is already known to the Agent; or (iii) information that is required to be disclosed through enforceable process of law. The Client acknowledges that the Agent may, from time to time, receive court and governmental orders, requirements to pay or to produce documents and other orders of a similar nature (“**Orders**”) in connection with its role hereunder and that such Orders may be issued in the name of the Agent notwithstanding that they pertain to the records maintained by the Agent on behalf of the Client. The Client agrees that the Agent may review and comply with such Orders but will, if lawful, advise the Client in the event that the Agent rejects an Order.

- 5) The Client shall at all times during the term of this Agreement comply with all applicable law including without limitation all applicable privacy legislation and regulations. The Agent shall comply with all applicable Canadian privacy legislation and regulations. Without limiting the foregoing, it is understood and agreed that to the extent securityholder consents relating to the collection, use and disclosure of securityholder personal information, as may be required by applicable law, if any, are required in order for the Agent to carry out its obligations under this Agreement, such consents are the responsibility of the Client.

#### **TERM AND SUCCESSION**

- 6) This Agreement, or an individual Service Schedule may be terminated by either the Client or the Agent on three months’ written notice.
- 7) Upon termination of the Agent’s appointment the Client shall pay to the Agent the termination fees owed to it under the applicable Service Schedule(s).
- 8) The Agent may terminate this Agreement for non-payment of fees on two months’ written notice, the Agent may refuse to do any work for the Client during the two month period following delivery of the written notice unless it has been paid in full all amounts owed under this Agreement.
- 9) Any corporation or other entity:
  - (1) resulting from any merger or consolidation to which the Agent may be a party;
  - (2) that purchases or succeeds in ownership to the majority or substantially all of the transfer agency business of the Agent;
  - (3) that is a controlled subsidiary or affiliate of the Agent; or
  - (4) to which a majority of the assets of the Agent used in connection with performing this Agreement are transferred while the Agent continues to act as Agent

shall be the successor to the Agent hereunder without any further act or formality with like effect as if such successor agent had originally been named as the Agent herein.

- 10) The Agent shall retain the right not to act and shall not be liable for refusing to act under this Agreement if, due to a lack of information or for any other reason whatsoever, it, in its reasonable judgment, determines that such act might cause it to be in non-compliance with any applicable anti-money laundering or anti-terrorist legislation, regulation or guideline. Further, should the Agent, in its reasonable judgment, determine at any time that its acting under this Agreement has resulted in the Agent being in non-compliance with any applicable anti-money laundering or anti-terrorist legislation, regulation or guideline, then it shall have the right to resign on ten (10) days' written notice to the Client, provided: (i) that its written notice shall describe the circumstances of such non-compliance; and (ii) that if such circumstances are rectified to its satisfaction within such ten (10) day period, then such resignation shall not be effective.

### **LIMITATION OF RESPONSIBILITY**

- 11) The Agent may use its own judgment in the performance of its duties hereunder but at any time it may in its discretion employ such counsel, consultants, experts, advisors or agents as it may reasonably require for the purpose of discharging its duties hereunder and shall not be responsible for the negligent actions or misconduct of such parties.
- 12) In addition to and without limiting any other indemnity afforded to the Agent, the Client agrees to defend, indemnify and hold harmless the Agent, its successors and assigns, and its and each of their respective directors, officers, employees and agents (the "**Indemnified Parties**") against and from any demands, claims, assessments, proceedings, suits, actions, costs, judgments, penalties, interest, liabilities, losses, damages, debts, expenses and disbursements (including expert consultant and legal fees and disbursements on a substantial indemnity, or solicitor and client, basis) (collectively, the "**Claims**") that the Indemnified Parties, or any of them, may suffer or incur or that may be asserted against them, or any of them, in consequence of, arising from or in any way relating to this Agreement (as the same may be amended, modified or supplemented from time to time) or the Agent's duties or appointment hereunder or any other services that the Agent may provide to the Client in connection with or in any way relating to this Agreement, except that no Indemnified Party shall be entitled to indemnification in the event such Indemnified Party is found to have acted in bad faith or engaged in willful misconduct.

Without limiting the foregoing, the Client agrees to indemnify and save harmless the Indemnified Parties against and from any present and future taxes (other than income taxes), duties, assessments or other charges imposed or levied on behalf of any governmental authority having the power to tax in connection with the Agent's duties hereunder.

In addition, the Client agrees to reimburse, indemnify and save harmless the Indemnified Parties for, against and from all legal fees and disbursements (on a substantial indemnity, or solicitor and client, basis) incurred by an Indemnified Party if the Client commences an action, or cross claims or counterclaims, against the Indemnified Party and the Indemnified Party is successful in defending such claim. This indemnity will apply to any directions by the Client relating to or surrounding any of the services described in this Agreement. In the absence of gross negligence or intentional misconduct on its part, the Agent shall not be liable for any action taken, suffered, or omitted by it or for any error of judgement made by

it in the performance of its duties under this Agreement. In no event will the Agent be liable for special, indirect, consequential or punitive loss or damages of any kind whatsoever (including but not limited to lost profits), even if the Agent has been advised of the possibility of such damages. Any liability of the Agent pursuant to its activities under this Agreement will be limited in the aggregate to an amount equal to twelve (12) times the monthly fee paid by the Client for services provided pursuant to the corresponding Service Schedule.

- 13) Neither party shall be liable in damages or have the right to terminate this Agreement for any delay or default in performing hereunder if such delay or default is caused by conditions beyond its reasonable control including, but not limited to acts of God, terrorism, government restrictions and/or any other cause beyond the reasonable control of the party whose performance is affected.

## **GENERAL**

- 14) Any notice or notification to be given by one party to this Agreement to the other shall be in writing and delivered by hand or sent by first class insured mail, prepaid courier, email, facsimile transmission or by any other form of written recorded information to the following address:

*If to the Client:*

St Charles Resources Inc.  
1111 St Charles Street West  
East Tower, Suite 1155  
Longueuil, QC  
J4K 5G4

Email: [carole\\_plante@reuniongold.com](mailto:carole_plante@reuniongold.com)  
Attn: Carole Plante, Corporate secretary

*If to the Agent:*

TSX Trust Company  
100 Adelaide Street West, Suite 301  
Toronto, Ontario  
M5H 4H1  
Fax: (416) 361-0470

Email: [TMXEClientManagement@tmx.com](mailto:TMXEClientManagement@tmx.com)  
Attn: Vice President, Client Management

And all notices shall be deemed to have been effectively given on the date three (3) business days after the date of mailing or, if delivered by hand or sent by facsimile transmission or any other form of written recorded communication on the date of delivery or transmission.

- 15) The provisions of Sections 3, 4, 5, 7, 11, 12, 13 and this Section shall survive the termination of this Agreement.
- 16) If any provision of this Agreement is prohibited by law or judged by a court to be unlawful, void or unenforceable, the provision shall, to the extent required, be severed from this Agreement and rendered ineffective as far as possible without modifying the remaining provisions of this Agreement, and shall not in any way affect any other circumstances of or the validity or enforcement of this Agreement.
- 17) Time shall be of the essence of this Agreement.
- 18) This Agreement shall be interpreted in accordance with the laws of the Province of Ontario and any actions, proceedings or claims or disputes regarding it shall be commenced in the courts of the Province of Ontario.
- 19) This Agreement may be executed in any number of counterparts and may be delivered by facsimile transmission or in PDF format delivered by e-mail. Each counterpart, when so executed, shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.
- 20) No modification of or amendment to this Agreement shall be valid or binding unless set forth in writing and duly executed by all of the parties hereto. This Agreement and the schedules attached hereto represent the entire agreement between the parties with respect to the subject matter hereof.
- 21) The parties hereto have requested that this Agreement, all correspondence and all documentation relating to this Agreement be written in the English language. Les parties aux présentes ont exigé que la présente entente, de même que toute la correspondance et la documentation relative à cette entente, soient rédigées en anglais.
- 22) The use of headings and division of sections and paragraphs is for convenience of reference only and does not affect the construction or interpretation of this Agreement.

**AS WITNESS** the counter signatures of their respective officers duly authorized in that behalf.

**TSX TRUST COMPANY**

**ST CHARLES RESOURCES INC.**

Per: \_\_\_\_\_  
 Name:  
 Title:

Per: \_\_\_\_\_  
 Name:  
 Title:

Per: \_\_\_\_\_  
 Name:  
 Title:

Per: \_\_\_\_\_  
 Name:  
 Title:

**Schedule "A"**  
**Transfer Agent, Registrar, Distribution Agent, Tabulation Agent, Scrutineer and Mailing Services**

**Appointment**

1. The Client having taken all necessary corporate action to properly authorize the execution, delivery and performance by it of its responsibilities under this Schedule, has appointed the Agent as its transfer agent, registrar and disbursing agent of the securities identified below and the Agent accepts such appointment, upon the terms set out in this Agreement.

The Agent agrees to faithfully carry out and perform its duties hereunder, and upon the termination hereof, provided that the Client is in compliance with all of the terms of this Agreement, including the payment of all amounts owing to the Agent hereunder, to deliver over to the Client the books and any documents and papers connected therewith or with the business of the Client transacted hereunder, against a receipt executed by the Client.

**Transfer Agent and Registrar Service**

Duties of the Agent:

2. The Agent shall, at its offices in the following cities:

- Montreal
- Toronto
- Calgary
- Vancouver

Perform transfers and issue unissued securities certificates for the following classes of securities:

- Common Shares

(the "**Securities**").

3. The Agent will keep and maintain:
  - a) a register of transfers for each class of the Securities wherein shall be recorded all transfers of Securities and the date and other particulars of each transfer; and
  - b) a register of registered securityholders for each class of the Securities in which shall be recorded the names of all such persons and the addresses of such persons during such time as they are a holder of the Securities and the number of Securities held by each securityholder, it being represented and warranted by the Client that all Securities previously issued by it are fully paid and non-assessable and that with respect to future issuances of Securities, unless the Client otherwise notifies the Agent, the Agent may regard such Securities as fully paid and non-assessable.

4. Subject to such general and particular instructions as may from time to time be given to it by or under the authority of the board of directors or equivalent of the Client or any applicable law, the Agent shall, in accordance with this Agreement:
  - a) make such entries from time to time in the register(s) as may be necessary in order that the accounts of each securityholder is properly and accurately kept and transfers of the Securities properly recorded;
  - b) upon payment of any applicable transfer taxes, countersign, register and issue certificates to the securityholders entitled thereto representing the Securities held or transferred to them respectively;
  - c) record the particulars of all transfers of the Securities; and
  - d) furnish to the Client, upon reasonable request and at the expense of the Client, such statements, lists, entries, information and material, concerning transfers and other matters, as are maintained or prepared by the Agent as transfer agent, registrar and disbursing agent of the Securities.
5. Any services provided by the Agent through the Agent's Websites (the "Websites") are subject to the terms and conditions as described in the Terms and Conditions page on the Websites.

#### Representations, Warranties and Covenants of the Client:

6. The Client shall provide the Agent with certified specimens of the signatures of the directors and/or officers of the Client that are authorized to sign securities certificates and other documents. The Client shall promptly advise the Agent, in writing, as to any changes in authorized signatories and shall simultaneously provide new certified specimen signatures to the Agent. Notwithstanding the foregoing, the Client agrees to provide such certified specimens of authorized signatures to the Agent when requested to do so from time to time.
7. The Client agrees that it will promptly furnish to the Agent from time to time:
  - a) copies of all constating documents, amendments thereto and all relevant by-laws and resolutions relating to the creation, amendment, allotment and issuance of the Securities of the Client; and
  - b) copies of all relevant documents and proceedings relating to increases and reductions in the Client's capital, the reorganization of or change in its capital or the bankruptcy, insolvency, winding-up or dissolution of the Client.
8. The Client agrees that, so long as this Agreement is in force, it shall issue no certificates for the Securities without such certificates being countersigned by the Agent in its capacity as transfer agent and registrar.

9. In the event that the Agent discovers an over-issuance or other out-of-balance position in respect of a register of the Securities ("**Out-of-Balance**") which is not the result of the Agent's error, and which neither the Client nor the Agent is able to reconcile, the Client will either: i) increase the number of its issued Securities; ii) at its own expense purchase securities in the market; or iii) take any other steps necessary to resolve the Out-of-Balance within 60 days of the Agent reporting the Out-of-Balance to the Client.
10. The Client authorizes the use of generic certificates for the Securities; following the provision of all necessary text, signature files and marks the Agent will provide a specimen of the generic certificate to the Client to review and approve. The Client represents that: i) the content and use of the generic certificates is in compliance with the applicable federal or provincial companies act; and ii) the use of the generic certificates does not constitute a violation or breach of the Client's articles, by-laws, or other constating documents. In addition the Client agrees to advise the Agent immediately if the Client has any reason to change, delete or add any text, signature or mark on its previously approved form of generic certificate.

If the Client does not authorize or removes authorization to use generic certificates, the Client shall, at its own expense, provide the Agent with an inventory of blank securities certificates in sufficient quantities for the Agent to perform its duties under this Agreement. The Client acknowledges that its articles of incorporation, by-laws and governing legislation allow for the issuance of book-based or statement-based securities and, unless issuance of a securities certificate is specifically requested by the Client, the securityholder or its representative in connection with transfers or new securities issuances, the Agent is authorized to credit securities in statement-based form, including the direct registration system offered by the Depository Trust Company or the Canadian Depository for Securities Limited.

11. Notwithstanding any other provisions of this Agreement, the Agent is expressly authorized by the Client to:
  - a) issue and register new certificates for the Securities under a master lost instrument bond between the Agent and a surety company or third party surety bond acceptable to the Agent, in replacement of certificates represented to have been lost, destroyed or stolen, upon receipt of an affidavit of loss and an indemnity agreement satisfactory to the Agent; and
  - b) register a transfer of securities registered in the name of a decedent under a master lost instrument bond and/or waiver of probate bond between the Agent and a surety company or third party surety bond acceptable to the Agent, in the case of transmission of securities of a decedent where no administration is contemplated, upon receipt of an indemnity agreement satisfactory to the Agent.

#### Protection of the Agent:

12. The Agent may act and rely upon any signature, certificate or other document believed by it to be genuine and to have been signed by the proper person or persons, or refuse to transfer a securities certificate if it is not satisfied as to the propriety of the requested

transfer. The Agent may also act on the receipt of facsimile and similar electronic instructions that it believes to be genuine and to have been signed or initiated by the proper person or persons.

13. Upon receipt of a certified copy of a resolution of the board of directors or equivalent of the Client authorizing the issuance of securities, together with written instructions from an authorized officer or director of the Client giving particulars of the registered owners of such securities, the Agent shall register such securityholders and countersign and deliver certificates representing such securities in accordance with such instructions and the Agent can rely that such instructions are in compliance with exchange or regulatory requirements as promulgated from time to time.
14. When a certificate is presented to the Agent for the purpose of transfer, transfer of any of the securities in respect of which such certificate was issued may be refused by the Agent until it is satisfied that such certificate is valid, that the endorsement thereon is genuine (and, where required, properly guaranteed) and that the transfer requested is legally authorized. In the absence of bad faith, gross negligence or willful misconduct, the Agent shall not incur any liability in refusing to effect any transfer which, in its judgment, is improper or unauthorized, or in carrying out any transfer which, in its judgment, is proper or authorized. The Agent shall incur no liability with respect to the delivery or non-delivery of any securities certificate whether delivered by hand, mail or other means.
15. Except as specifically provided below, it shall not be the duty of the Agent to pass on the validity of transfers of securities owing to death, transfers by parents or guardians, powers of attorney, transfers of replacements of securities certificates lost, apparently destroyed or wrongfully taken, and it is hereby authorized, at the Agent's discretion, to refer all documents relating to such transfers to the solicitors of the Client, at the expense of the Client, and the Agent shall be entitled to act and rely absolutely upon their opinion.
16. The Agent shall be entitled to treat as valid any certificate for Securities purporting to have been issued by or on behalf of the Client prior to the Effective Date and the Client shall indemnify and save harmless the Agent, its officers, directors, employees, successors, assigns and agents from any liability or claims that may be made against them by reason of the Agent treating any such certificate as valid. The Agent is hereby expressly relieved from any duty or obligation to verify the signature or the authority to sign of the person or persons purporting to sign any such certificate on behalf of the Client or on behalf of any other institution that appointed the Agent and registrar of the Securities prior to the Effective Date.
17. All securities certificates and accompanying documentation surrendered to the Agent on any transfer of the securities or on exchanges of certificates in respect to any change in or reorganization of capital shall be cancelled by the Agent and held by it in accordance with its record retention policy. The Agent shall not be required to hold such certificates after the expiry of such period and in any case is hereby authorized to destroy such certificates forthwith after the end of a 7 year period. The Client shall be responsible for any expenses incurred by the Agent in connection with the storage of the securities certificates and any related records.

## Distribution Agent Services

18. The Agent shall disburse dividends and other distributions which may be declared from time to time on the securities of the Client, and the Agent is hereby authorized and directed to pay such dividends and other distributions after receipt of:
- i. a certified copy of the resolution of the board of directors or equivalent of the Client declaring such dividends or other distributions or similar documentation that is acceptable to the Agent; and
  - ii. funds in an amount sufficient for the payment of such dividends or other distributions.

If any funds are received by the Agent in the form of uncertified cheques, the Agent shall be entitled to delay the time for release of such funds until such uncertified cheques shall be determined to have cleared the financial institution upon which the same are drawn. If the Agent shall hold any amount on account of distributions which are unclaimed or which cannot be paid for any reason, the Agent shall be entitled to hold the funds in an interest bearing account and to retain for its own account any interest earned by the holding of same prior to its disposition in accordance with this Agreement.

19. In its capacity as dividend disbursing agent for all cash distributions that may be declared by the Client, the Agent shall, in respect of each distribution:
- a) calculate in Canadian or U.S. dollars, as directed by the Client, the amount of dividends to which each registered securityholder is entitled, based on the number of securities held by such securityholder on the record date multiplied by the rate per security, net of any applicable withholdings (subject to and in accordance with paragraph c below), and deliver a letter to the Client confirming the aggregate cash funding requirements and wire transfer instructions, such wire transfer(s) to be completed by the Client at least one business day before the payable date, unless the Agent and the Client mutually agree on alternative funding arrangements;
  - b) prepare cheques, drawn on one or more accounts maintained by and in the name of the Agent, in the name of each registered securityholder for the net amount payable to each such securityholder, to be mailed to each such securityholder by first-class mail on a mutually agreed date, except that the Agent may perform electronic funds transfer (“**EFT**”) to a registered securityholder where appropriate EFT instructions are on file; and
  - c) remit and report all applicable Canada Revenue Agency (“**CRA**”), Revenue Quebec (“**RQ**”) and Internal Revenue Service (“**IRS**”) withholdings to CRA, RQ and/or IRS and prepare and mail, on an annual basis, applicable CRA, RQ and IRS tax slips to each registered securityholder (collectively, the “**Tax Obligations**”), provided that the Client shall direct the Agent in writing with respect to the performance of such Tax Obligations and shall provide the Agent with all necessary funds and information required by the Agent to comply with such Tax Obligations.

20. The Agent may hold cash balances constituting part or all of the funds in an interest bearing account, and may, but need not, invest same in the deposit department of a Canadian chartered bank and their affiliates, but the Agent, its affiliates or a Canadian chartered bank and its affiliates shall not be liable to account for any profit to any parties to this Agreement or to any other person or entity other than at a rate, if any, established from time to time by the Agent, its affiliates or a Canadian chartered bank and its affiliates.

### **Tabulation Agent and Scrutineer Services**

21. The Client shall appoint the Agent as its agent to tabulate proxies and votes and shall appoint employees of the Agent to act as scrutineers in connection with meetings of the securityholders provided however that (a) the Client may instead retain its own employees to act as scrutineer and (b) the Agent and its employees may decline such appointment in their own reasonable discretion.
22. The Agent shall accept and tabulate voting instructions through its dedicated proxy voting website. The Agent shall make available to securityholders that vote online future e-delivery of proxies, financials and other communications of the Client as the Client permits.

### **Mailing and Printing**

23. The Agent will on direction from the Client make arrangements for the printing and mailing of such securityholder materials as the Client requires.

### **Termination of Service Schedule**

24. Upon termination of this Service Schedule the Client shall pay to the Agent:
- a) the fees and expenses payable to the Agent and outstanding on the date of termination;
  - b) an amount of at least 20% of its last annual remuneration to provide for the delivery of a certified copy of each register maintained by it hereunder together with any other securityholder information necessary to ensure continuity of transfer agent service to the Client, or to a successor transfer agent appointed by the Client, and for the expenses of handling subsequent enquiries and correspondence that may continue to be received by the Agent, notwithstanding its termination; and
  - c) an amount sufficient to reimburse the Agent for ongoing and future storage fees for the storage of the Client's records which must be retained by the Agent, notwithstanding its termination.
25. Upon payment by the Client to the Agent of all monies owing to the Agent hereunder, the Agent shall deliver over to the Client, or to a successor Agent appointed by the Client, a certified copy of each register maintained by it hereunder together with any other securityholder information reasonably necessary to ensure continuity of Agent service to the Client

**TSX TRUST COMPANY**

Per: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

Per: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**ST CHARLES RESOURCES INC.**

Per: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

Per: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

## **Schedule “B” Distribution Reinvestment Plan Services**

### **Commencement of the Client’s Distribution Reinvestment Plan (the “Plan”)**

1. The commencement of the Plan and the obligations of the parties hereunder are conditional upon the Client receiving all necessary regulatory approvals for the Plan, including without limitation, discretionary orders from securities regulatory authorities in such provinces of Canada as are required. The Client will notify the Agent in the event that such approvals are not received.

### **Appointment of the Agent**

2. The Client having taken all necessary corporate action to properly authorize the execution, delivery and performance by it of its responsibilities under this Agreement and Service Schedule, has appointed the Agent as its agent under its **Plan** and the Agent accepts such appointment, upon the terms set out in this Agreement and this Service Schedule.

The Agent agrees to faithfully carry out and perform its duties hereunder, and upon the termination hereof, provided that the Client is in compliance with all of the terms of this Agreement, including the payment of all amounts owing to the Agent hereunder, to deliver over to the Client the books and any documents and papers connected therewith or with the business of the Client transacted hereunder, against a receipt executed by the Client.

### **Duties of the Agent**

3. The Agent will perform the duties set out in this Service Schedule.

For greater certainty, the Agent will:

- (a) Establish and maintain records of the Plan;
- (b) In respect of each distribution (“**Distribution**”), purchase the Client’s **Common Shares (“Plan Securities”)** for all Plan participants in accordance with the following:
  - (i) the Plan Securities shall be purchased either directly from the Client or on the open market through the facilities of the **TSX-V** by the Agent on the distribution payment date using the funds from the Plan participants’ portion of the Distribution and any funds received from individual Plan participants in accordance with their optional cash contribution privilege;
  - (ii) the Plan Securities purchased will be allocated to Plan participants based on their entitlements to the Distributions used to purchase the Plan Securities and their optional cash contribution (if used);

- (c) purchase Plan Securities, if instructed to by the Client, on the open market through the facilities of the **TSX-V** provided it has first received the total amount payable as Distributions on the securities on behalf of the Plan participants;
- (d) Notify the Client in writing of the total number of Plan Securities purchased in respect of each Distribution payment date;
- (e) Respond on a timely basis to all inquiries regarding the Plan;
- (f) Maintain appropriate records to facilitate the preparation of, and prepare and deliver, annual Canadian tax information forms to registered Plan participants and the Client as required by applicable law including the *Income Tax Act* (R.S.C. , 1985, c. 1);
- (g) Notify, as soon as practicable, in writing, registered Plan participants and the Client of any change in the Agent's address or telephone number which appears in any Plan documents; and
- (h) Have no duty to disburse or expend its own assets.

#### **Obligations of the Client**

4. The Client agrees that it shall:

- a) no later than the Distribution payment date, provide the Agent with direction to purchase Plan Securities from the open market or from treasury; and
  - a. if the direction is to purchase Plan Securities on the open market through the facilities of the **TSX-V**, deposit sufficient funds, net of any applicable withholding taxes, to the bank account directed by the Agent at least one Business Day before each Distribution payment date to enable the purchase of Plan Securities by the Agent;
  - b. if the direction is to purchase Plan Securities from treasury, provide the Agent with the average market price and, if applicable, the discounted average market price. The Agent shall not be responsible to inquire into the accuracy of the average market price and, if applicable, the discounted average market price, provided by the Client and may rely and act on such information and direction.
- b) provide the Agent with sufficient cash, in an amount determined solely by the Agent, acting reasonably, so that at all times during the continuation of the Plan the Agent will have sufficient cash available to pay all cash for fractions and, if applicable, brokerage fees and commissions, associated with the operation of the Plan;
- c) provide the Agent with at least seven business days' notice of each Distribution record date;

- d) take all necessary actions to ensure that the terms of the Plan and this Service Schedule do not violate any legislation or policies of any regulatory authority as may apply from time to time; and
- e) notify the Agent of any amendments or changes to the Plan within a reasonable amount of time to permit the Agent to review and provide any necessary comments.

### **Limitation of the Agent's liability**

- 5. The Agent shall not be held liable for any act or omission done by it in good faith or in connection with the operation of the Plan. In particular, the Agent shall not have any liability with respect to:
  - (a) the prices at which Plan Securities are purchased for the Plan participants' accounts or the times at which such purchases are made;
  - (b) any action or responsibilities of the Canadian Depository for Securities ("**CDS**") or Plan participants in relation to the Plan, or otherwise, including, without limitation: (i) any aspect of the records relating to, or payments made on account of, beneficial ownership interests of the Plan Securities held by and registered in the name of CDS; and (ii) any authority, advice, or representation made or given by CDS to the Agent or otherwise, including representations with respect to rules of CDS and any action taken or to be taken by CDS;
  - (c) income taxes (together with any applicable interest and/or penalties) payable by Plan participants in connection with their participation in the Plan; and
  - (d) any gains or losses as a result of Plan participants holding Plan Securities.
- 6. The Agent is hereby authorized and directed to accept instructions with respect to the performance of its duties hereunder from any individual reasonably believed by the Agent to be a director or officer of the Client or any person acting on behalf of such persons, provided that such person is authorized in writing to act on such persons on behalf of the Client. It is understood that such instructions to the Agent shall, except where circumstances make it impractical or the Agent otherwise agrees, be given in writing and, where not in writing, such instructions shall be confirmed in writing as soon as is reasonably practicable after the giving of such instructions. The Agent shall only be liable for its duties as expressly set down in this Agreement.
- 7. The Agent may rely and act upon any signature, certificate or other document believed by it to be genuine and believed to have been signed by the properly authorized person or persons on behalf of the Client.

### **Termination of Service Schedule**

- 8. Upon termination of this Service Schedule the Client shall pay to the Agent:
  - a) the fees and expenses payable to the Agent and outstanding on the date of termination;

- b) an amount of at least 20% of its last annual remuneration to provide for the delivery of a certified copy of the Plan register maintained by it hereunder together with any other securityholder information necessary to ensure continuity of plan services to the Client, or to a successor agent appointed by the Client, and for the expenses of handling subsequent enquiries and correspondence that may continue to be received by the Agent, notwithstanding its termination; and
  - c) an amount sufficient to reimburse the Agent for ongoing and future storage fees for the storage of the Client's records which must be retained by the Agent, notwithstanding its termination.
9. Upon payment by the Client to the Agent of all monies owing to the Agent hereunder, the Agent shall deliver over to the Client, or to a successor agent appointed by the Client, a certified copy of the Plan register maintained by it hereunder together with any other securityholder information reasonably necessary to ensure continuity of Agent service to the Client

**TSX TRUST COMPANY**

Per: \_\_\_\_\_  
 Name:  
 Title:

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**ST CHARLES RESOURCES INC.**

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**Schedule “C”  
Foreign Co-Agent Services**

**Authority to Appoint Co-Agents**

1. The Client authorizes the Agent to appoint co-transfer agents to provide co-transfer agency services in one or more jurisdictions outside Canada, on behalf of the Client and as instructed in writing by the Client from time to time.
2. The co-transfer agents shall provide the following services in accordance with the requirements or restrictions specified in this Service Schedule:
  - a. Review transfer documents and certificates (if applicable) for acceptability, including ensuring that securities being transferred are not subject to any adverse claims;
  - b. Complete transfer debit and credit transactions, including the issuance of certificates and/or statements evidencing security ownership;
  - c. Furnish clear, simple, and detailed instructions to securityholders or their representatives throughout the transfer process, as well as clear and concise written explanations of rejected transfers;
  - d. Post or convey records of transfer to the Agent’s securities transfer system;
  - e. Prepare and submit other reports required by local, provincial or federal agencies, principal stock exchanges, and securityholders, as requested by the Agent or the Client; and
  - f. Maintain and securely store security certificates and ownership statement inventory, including providing ongoing control of unused certificates.
  - g. In the US - participate in the Depository Trust Company (“**DTC**”) FAST Automated Securities Transfer Program (“**FAST**”) including but not limited to daily balancing of FAST security positions in the Client’s securities, performing Deposit and Withdrawal at Custodian (DWAC) transactions between DTC participants as well as confirming transactions made into and out of DTC’s FAST balance.
3. The Client agrees to indemnify the co-agent and its officers, directors, employees and agents in the same manner that it indemnifies the Agent in this Agreement.
4. The Client agrees to reimburse the Agent for all reasonable expenses or other charges incurred by the Agent in connection with the provision of co-transfer agency services to the Client, including an administrative surcharge where applicable. Notwithstanding section 5 below, the Agent reserves the right to request advance payment for substantial out-of-pocket expenditures.

5. The Client agrees to pay all fees and reimbursable expenses within thirty (30) days of the statement date on the billing invoice. Interest charges as identified on the billing invoice will accrue on balances outstanding for more than sixty (60) days after the statement date on the billing invoice.

**Termination of Service Schedule**

6. Upon termination of this Service Schedule the Client shall pay to the Agent:
  - a) the fees and expenses payable to the Agent and outstanding on the date of termination; and
  - b) an amount sufficient to reimburse the Agent for ongoing and future storage fees for the storage of the Client's records which must be retained by the Agent, notwithstanding its termination.

**TSX TRUST COMPANY**

Per: \_\_\_\_\_  
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**ST CHARLES RESOURCES INC.**

Per: \_\_\_\_\_  
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## Schedule "D" FAST Services

### Authority to Participate in FAST or Appoint FAST Agents

1. The Client authorizes the Agent, to perform or cause to be performed the services described below in respect of the Depository Trust Company ("**DTC**") FAST Automated Transfer Program ("**FAST**").
2. The Client authorizes the Agent to appoint FAST agents ("**FAST agents**") as necessary to provide the services described below, on behalf of the Client and as instructed in writing by the Client from time to time.
3. The Agent or its FAST agents will perform the following services:
  - a. at Client direction, enroll the Client's securities (the "**Securities**") in the FAST program and assist in the process of having the Securities being classified by DTC as "FAST Eligible";
  - b. cause certificates to be cancelled and/or create a balance certificate as required by DTC for the Securities' securities position(s) in FAST;
  - c. daily balancing of FAST security positions in the Securities;
  - d. perform Deposit and Withdrawal at Custodian (DWAC) transactions between DTC participants in respect of the Securities; and
  - e. confirm transactions made into and out of DTC's FAST balance.
4. The Client agrees to indemnify the FAST agents and their respective officers, directors, employees and agents in the same manner that it indemnifies the Agent in this Agreement.
5. The Client agrees to reimburse the Agent for all reasonable expenses or other charges incurred by the Agent in connection with the provision of FAST agency services to the Client, including an administrative surcharge where applicable. Notwithstanding section 8 below, the Agent reserves the right to request advance payment for substantial out-of-pocket expenditures.
6. The Client agrees to pay all fees and reimbursable expenses within thirty (30) days of the statement date on the billing invoice. Interest charges as identified on the billing invoice will accrue on balances outstanding for more than sixty (60) days after the statement date on the billing invoice.

**Termination of Service Schedule**

- 7. Upon termination of this Service Schedule the Agent shall either: (a) certificate the Client's DTC securities position; or (b) advise DTC if there is a new DTC FAST agent.

**TSX TRUST COMPANY**

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**ST CHARLES RESOURCES INC.**

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