



October 28, 2024

**Raymond Chabot
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Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Ontario Securities Commission
Autorité des marchés financiers (Québec)

Dear Sirs/Mesdames:

Subject: Notice of change of auditors - Bulgold Inc.

As required by subparagraph (5)(a)(ii) of section 4.11 of National Instrument 51-102, we have reviewed the change of auditors notice of Bulgold Inc. (the "Company") dated October 25, 2024 (the "Notice") and, based on our knowledge of such information at this time, we are in agreement with statements (a), (b), (d) and (e) as it relates to Raymond Chabot Grant Thornton LLP. We have no basis nor disagree with statement (c) contained in the Notice.

Yours very truly,

Raymond Chabot Grant Thornton LLP

Chartered Professional Accountants

Classification : **Confidentiel**