



**CHAMPION BEAR RESOURCES LTD.**

2005 – 9<sup>th</sup> Street SW.  
Calgary, Alberta T2T 3C4

**NOTICE OF CHANGE OF AUDITOR**  
Pursuant to National Instrument 51-102 (Part 4.11)

TO: KPMG LLP

AND TO: BDO Canada LLP

AND TO: Alberta Securities Commission  
British Columbia Securities Commission  
Ontario Securities Commission

It is proposed that Champion Bear Resources Ltd. (the "**Corporation**") will change its auditor from KPMG LLP (the "**Former Auditor**") to BDO Canada LLP (the "**Successor Auditor**") effective as of June 22, 2020.

The Former Auditor resigned at the request of the Corporation on June 19, 2020. The Audit Committee's recommendation to the Board of Directors for the change of auditor was made due to the Corporation's desire to move to a different audit firm.

The Corporation further reports there were no reservations in the Former Auditor's reports on the Corporation's financial statements for the period commencing at the beginning of the Corporation's two most recently completed financial years and ending on the date of resignation of the Former Auditor.

There are no reportable events including disagreements, consultations, or unresolved issues as defined in National Instrument 51-102 (Part 4.11) between the Corporation and the Former Auditor.

The change of the auditor and the recommendation to appoint the Successor Auditor was approved by the Audit Committee and the Board of Directors of the Corporation.

DATED this 22<sup>nd</sup> day of June, 2020.

CHAMPION BEAR RESOURCES LTD.

Per: (signed) "Richard Kantor"  
Richard Kantor  
President & Chief Executive Officer