

CHAMPION BEAR RESOURCES LTD.**Notice of the Annual and General Meeting of Shareholders to be held on Friday, August 26, 2022**

The Annual and General Meeting of the holders of common shares of Champion Bear Resources Ltd. will be held at the offices of Burnet, Duckworth & Palmer LLP, Suite 2400, 525 – 8th Avenue S.W., Calgary, Alberta, on Friday, August 26, 2022, at 10:00 a.m., Calgary time, to:

1. receive and consider our financial statements for the fiscal year ended December 31, 2021, together with the report of the auditors thereon,
2. fix the number of directors to be elected at the meeting at five (5),
3. elect five (5) directors for the ensuing year,
4. appoint auditors for the ensuing year and to authorize the directors to fix their remuneration as such,
5. to re-approve the Corporation's option plan, and
6. to transact such other business as may properly come before the meeting or any adjournment or adjournments thereof.

Only shareholders of record at the close of business on July 22, 2022 (the "**Record Date**") are entitled to notice of and to attend the meeting or any adjournment or adjournments thereof and to vote thereat unless after the Record Date a holder of record transfers his or her common shares and the transferee, upon producing properly endorsed certificates evidencing such shares or otherwise establishing that he or she owns such shares, requests, not later than 10 days before the meeting, that the transferee's name be included in the list of shareholders entitled to vote, in which case such transferee shall be entitled to vote such shares at the meeting.

Shareholders may vote in person at the meeting or any adjournment or adjournments thereof, or they may appoint another person (who need not be a shareholder) as their proxy to attend and vote in their place.

Shareholders unable to be present at the meeting are requested to date and sign the enclosed form of proxy and return it to our President, c/o of the Proxy Department, TSX Trust Company, P.O. Box 721, Agincourt, Ontario M1S 0A1. In order to be valid, proxies must be received by TSX Trust Company not less than forty-eight (48) hours (excluding Saturdays, Sundays and holidays) before the time of the meeting or any adjournment thereof.

An information circular – proxy statement of our company relating to the business to be conducted at the meeting accompanies this Notice.

The Corporation is very much aware of the public health concerns and requirements respecting the rapidly evolving COVID-19 pandemic. The Corporation asks that, in considering whether to attend the Meeting in person, shareholders follow the instructions of the Public Health Agency of Canada (www.canada.ca/en/public-health.html), the Alberta Health Services (www.albertahealthservices.ca) guidelines, and the Alberta Government restrictions on public gatherings (<https://www.alberta.ca/restrictions-on-gatherings.aspx>). Given these public health guidelines - in particular the crucial importance of "social distancing" – the Corporation encourages shareholders NOT to attend the Meeting in person, particularly if they are experiencing any of the described COVID-19 symptoms of fever, cough or difficulty breathing. Subject to the Corporation's by-laws, attendance in person at the Meeting will be restricted to essential personnel and registered shareholders and proxyholders entitled to attend and vote at the Meeting; no external guests will be allowed to attend.

Dated at Calgary, Alberta this 22nd day July 2022.

By order of the Board of Directors

(Signed) Richard D. Kantor
Chairman and President