CHAMPION BEAR RESOURCES LTD.
Canadian Mineral Exploration and Development

Appointment of Proxyholder

I/We, being holder(s) of common shares of Champion Bear Resources Ltd. (the "**Corporation**"), hereby appoint: Richard D. Kantor, President, or, failing him, John Squarek, Director, of the Corporation OR

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Print the name of the person you are appointing if this person is someone other than the individuals listed above

as proxy of the undersigned, to attend, act and vote in respect of all registered shares in the name of the undersigned at the Annual and Special Meeting of Shareholders of the Corporation to be held at 11:00 a.m. (Mountain Time) on October 24, 2024, at 2627 – 31 Street SW, Calgary, Alberta T3E 2N8, Canada, (the "**Meeting**"), and at any and all adjournments or postponements thereof in the same manner, to the same extent and with the same powers as if the undersigned were personally present, with full power of substitution. Without limiting the general powers and authority hereby conferred on the form of proxy, the holdings represented by this proxy are specifically directed to be voted for, withheld or against from being voted as follows:

Directors and Management recommend voting FOR Resolutions 1, 2, and 3. Please use a dark black pencil or pen.

	FOR	*AGAINST*
1. Fixing Number of Directors To fix the number of directors to be elected at the meeting at five (5).	☐	☐

2. Election of Directors	*FOR*	*AGAINST*
1. Richard D. Kantor	☐	☐
2. David R. Haigh	☐	☐
3. John E. Squarek	☐	☐
4. Robert R. Dunstan	☐	☐
5. James A. Kalman	☐	☐

	FOR	*WITHHOLD*
3. Appointment of Auditor To appoint Kenway Mack Slusarchuk Stewart LLP as auditors of the Corporation for the ensuing year and the authorization of the directors to fix their remuneration.	☐	☐

	FOR	*AGAINST*
4. Re-approval of the Stock Option Plan To consider and if thought fit, approve an ordinary resolution re-approving the Corporation's stock option plan as specified in the Information Circular of the Corporation.	☐	☐

	FOR	*AGAINST*
5. Shares for Debt To consider and if thought fit, approve an ordinary resolution approving the Corporation's shares for debt plan as specified in the Information Circular of the Corporation. Only dis-interested shareholders may vote on this resolution.	☐	☐

6. On any other business which may properly be brought before the Meeting.

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, this Proxy will be voted FOR a matter by Management's appointees or, if you appoint another proxyholder, as that other proxyholder sees fit. On any amendments or variations proposed or any new business properly submitted before the Meeting, I/We authorize you to vote as you see fit.**

_____ _____

Signature(s) Date

Please sign exactly as your name(s) appear on your certificate or statement. Please see reverse for instructions. **All proxies must be received by 11:00 am (Mountain Time) on October 22, 2024.**

Proxy Form – Annual and Special Meeting of Shareholders of Champion Bear Resources Ltd. to be held on October 24, 2024

Notes to Proxy

1. This proxy must be signed by a holder or his or her attorney duly authorized in writing. If you are an individual, please sign exactly as your name appears on this proxy. If the holder is a corporation, a duly authorized officer or attorney of the corporation must sign this proxy, and if the corporation has a corporate seal, its corporate seal should be affixed.

2. If the securities are registered in the name of an executor, administrator or trustee, please sign exactly as your name appears on this proxy. If the securities are registered in the name of a deceased or other holder, the proxy must be signed by the legal representative with his or her name printed below his or her signature, and evidence of authority to sign on behalf of the deceased or other holder must be attached to this proxy.

3. Some holders may own securities as both a registered and a beneficial holder; in which case you may receive more than one circular and will need to vote separately as a registered and beneficial holder. Beneficial holders may be forwarded either a form of proxy already signed by the intermediary or a voting instruction form to allow them to direct the voting of securities they beneficially own. Beneficial holders should follow instructions for voting conveyed to them by their intermediaries.

4. If a security is held by two or more individuals, any one of them present or represented by proxy at the Meeting may, in the absence of the other or others, vote at the Meeting. However, if one or more of them are present or represented by proxy, they must vote together the number of securities indicated on the proxy.

All holders should refer to the circular for further information regarding completion and use of this proxy and other information pertaining to the Meeting.

This proxy is solicited by and on behalf of Management of the Corporation.

How to Vote

INTERNET

- Go to www.meeting-vote.com
- Cast your vote online

To vote by internet you will need your control number. If you vote by internet, do not return this proxy.

MAIL, FAX or EMAIL

- Complete and return your signed proxy in the envelope provided or send to:

  TSX Trust Company
  Attention: Proxy Department
  P.O. Box 721
  Agincourt, ON M1S 0A1

- You may alternatively fax your proxy to 416-595-9593 or scan and email to proxyvote@tmx.com.

An undated proxy is deemed to be dated on the day it was received by TSX.

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