

ProAm Explorations Corporation

Osec Petroleum Inc. Osec Petroleum Canada Limited

867 West 3rd Street,
North Vancouver, BC,
Canada V7P 1E2
Telephone: 604-988-3306
Facsimile: 604-985-6340

NEWS RELEASE

ProAm Acquires a 100 % Option Interest in 3 Drill Ready, Base Metal Targets in Nevada

ProAm Explorations Corporation, (the “Company”) is pleased to announce it has concluded, subject to regulatory approval, the acquisition of an option to acquire a 70% interest in 31 claims encompassing 764 acres (309 ha) in the Jet Property, 20 miles (30 km) south of Wendover, Nevada. The Company had previously acquired a 30% interest in the property and as result will now hold an undivided 100% interest on exercise of the option, subject to a 2.5 % Net Smelter Return Royalty

Under the terms of the option agreement the Company is obligated to pay the optionor \$2,000 in cash and issue 200,000 shares upon regulatory approvals and expend \$50,000 on the property in the first 12 months. In the following four years the Company is obligated to pay the optionor \$450,000 in cash, issue 1,300,000 shares, expend \$775,000 on the property and complete an NI 43-101 compliant resource calculation.

The Jet Property claims are readily accessible through a network of roads joining Nevada State Highway 93A which connects Wendover to the Ferguson Flats / Lead Mine Hills area.

Prospecting and sampling on the property in 2016 returned assay values as shown in Table I, along a highly anomalous rhyolite dyke system. Assay values are given in ppm or, as indicated in %, or oz. where appropriate. The clustered samples were collected on intermittent outcrops occurring over 4.5 miles (7,250 meters) and consist of copper, zinc, lead, antimony, silver and barium sulphates, oxides, and carbonate minerals indicative of weathering and leaching of original metallic sulphide minerals. Where this process has taken place, supergene enrichment of base and precious metals can occur at depth and form significant targets for further exploration.

The prospecting and sampling was conducted by J.C. Pedersen, P.Geo, who is a qualified person for the purposes of NI 43-101 compliance. The samples were analyzed by Bureau Veritas (BV) Laboratories of Vancouver, BC utilizing their Ultra Trace ICP-MS (MA250) multi-acid digestion and Whole Rock XRF (LF700) packages.

A program of geological mapping and a gravity geophysical survey of the area was subsequently conducted and showed large excesses of mass indicative of base metal

mineralization in 3 areas of the claim group. These are priority drill ready targets, resembling Volcanogenic Massive Sulphide deposits (VMS) or Manto deposits, as soon as drill permitting is in place. The 43-101 qualified person responsible for the gravity survey is D.L. Trueman, Ph.D, P.Geol.

Table 1

Area	Sample Number	Copper	Lead	Zinc	Barium	Antimony	Silver ppm	Silver Ounces
Jet 1	1170746	2.57%	0.04%	0.04%	2.95%	601	33.2	1.17
Jet 1	1170747	0.85%	0.04%	0.02%	12.65%	995	40.7	1.44
Jet 1	1170748	4.49%	0.04%	0.09%	13.97%	716	56.6	1.99
Jet 2	1170749	73	3.88%	11.14%	11.26%	136	45.6	1.61
Jet 2	1170750	98	16.56%	0.39%	15.02%	167	146.7	5.17
Jet 2	1170751	11	0.19%	2.98%	1.01%	14	7.8	0.27
Quarry	642764	0.87%	0.78%	310	11.01%	399	56.6	1.97
Quarry	642765	0.35%	0.02%	0.34%	0.36%	180	41.9	1.48
Quarry	642770	0.92%	0.57%	507	0.11%	722	28.8	1.01
Ba Hill	642750	6.11%	0.02%	0.02%	0.09%	429	6.9	0.25
Ba Hill	642757	7.73%	55	31	0.12%	89	7	0.25
Ba Hill	642758	8.47%	0.02%	16	0.40%	0.35%	9.8	0.35
Ba Hill	642760	1.09%	0.14%	22	0.08%	219	10.5	0.37
Ba Hill	642763	0.47%	0.24%	0.03%	32.50%	>4000	44	1.55
Ba Hill	642766	0.81%	0.08%	26	38.12%	0.33%	198.2	6.99
Ba Hill	1170757	1.39%	0.16%	65	26.95%	>0.4 %	55.2	1.95
Ba Hill	1170758	1.34%	0.20%	0.02%	0.44%	>0.4 %	109	3.84
Ba Hill	1170760	0.01%	83	0.59%	3.80%	40	5.9	0.21
Ba Hill	1170761	0.17%	0.12%	0.01%	39.52%	1700	111.4	3.93
Ba Hill	1170763	2.77%	0.62%	0.08%	0.12%	3246	140	4.94

On behalf of the Board of Directors of
ProAm Explorations Corporation

Donald L. MacDonald
President /Director

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this news release.