

ProAm Explorations Corporation

Osec Petroleum Inc. Osec Petroleum Canada Limited

867 West 3rd Street,
North Vancouver, BC,
Canada V7P 1E2
Telephone: 604-988-3306
Facsimile: 604-985-6340

NEWS RELEASE

Vancouver, British Columbia, August 4, 2020 – ProAm Explorations Corporation (“ProAm” or “the Company”) (TSX.V:PMX) is pleased to announce the start of an exploratory drill program on its Jet Property near Wendover Nevada where geophysical surveying has delineated 3 gravity anomalies. The program contemplates drilling 3 core holes along a land position that covers polymetallic mineralization in a hydrothermal vent system where key prospect sites have been sampled and found to host high-grade copper, lead, zinc carbonates and sulphates with associated silver credits (see PMX News Release of December 20, 2018). Hydrothermal silica, barite and fluorite are also present.

D.L. Trueman, Ph.D, P.Geo is ProAm’s 43-101 qualified person overseeing this project.

On behalf of the Board of Directors of
ProAm Explorations Corporation

Donald L. MacDonald
President /Director

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this news release.