

Form 51-102F3
MATERIAL CHANGE REPORT

Section 7.1 of National Instrument 51-102
Continuous Disclosure Obligations

1. Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

ProAm Explorations Corporation
1875 – 701 W. Georgia Street
Vancouver, BC V7Y 1G5

2. Date of Material Changes

October 15, 2025

3. News Release

The Company disseminated the News Release through Canada Stockwatch on October 15, 2025, and filed the same with the TSX Venture Exchange, and the British Columbia and Alberta Securities Commission on SEDAR+.

4. Summary of Material Change

ProAm Explorations Corporation announced that further to its news releases dated September 2, 2025, and September 16, 2025, it has closed the second and final tranche of its private placement raising gross proceeds of \$120,000 through the issuance of 2,400,000 units at a price of \$0.05 per unit (“Unit”).

5. Full Description of Material Change

ProAm Explorations Corporation (“ProAm” or “the Company”) (TSX.V:PMX) announced that further to its news releases dated September 2, 2025, and September 16, 2025, it has closed the second and final tranche of its private placement raising gross proceeds of \$120,000 through the issuance of 2,400,000 units at a price of \$0.05 per unit (“Unit”). Each Unit consists of one share and one transferable share purchase warrant (“Warrant”), with each Warrant being exercisable at a price of \$0.06 for period of 1 year from the date of issuance.

The securities issued pursuant to the private placement will be subject to a regulatory hold period expiring on February 16, 2026. The funds will be used for general working capital purposes and potential new acquisition/option opportunities.

6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Jason Cubitt, CEO
Tel: 604/209-1658

9. Date of Report

October 15, 2025.