

FOR IMMEDIATE RELEASE

Proam Executes Definitive Agreement on Golden Ridge

Vancouver, British Columbia, February 2, 2026 – Further to its news release dated January 12, 2026, ProAm Explorations Corporation (the “Company” or “ProAm”) is pleased to announce that it has entered into a definitive option agreement dated January 31, 2026, pursuant to which the Company may acquire a 100% interest in the Golden Ridge Project (the “Option Agreement”).

Terms of Option Agreement

Cash Payments

The Purchaser shall pay the Vendors CAD \$1,440,000, as follows:
CAD \$180,000 upon signing of the Option Agreement; and
CAD \$180,000 on each of the seven (7) anniversaries thereafter.

Work Commitment

The Buyer shall incur CAD \$250,000 in Project Expenditures, consisting of:

- At least CAD \$75,000 within the first twelve (12) months after signing; and
- The remaining cash expenditure within sixty (60) months after signing.

Royalty Reservation

The Vendors shall retain a 2% Net Smelter Return (NSR) royalty, of which:

- The Buyer may buy back 1% NSR for CAD \$2,500,000 at any time.

The Option Agreement is arm’s length with a private vendor and remains subject to TSX Venture Exchange approval.

On behalf of the Board of Directors of ProAm Explorations Corporation

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Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this news release.