



Trading symbols: TSX-V: RMO  
Frankfurt: EK7N-FF

News Release No. 17-34

### **Rainy Mountain Closes Second Tranche of Non-Brokered Private Placements**

**West Vancouver, British Columbia – December 28, 2017** – Rainy Mountain Royalty Corp. (the “Company” or “Rainy Mountain”) is pleased to announce that, further to its news releases dated November 7, December 6 and December 15, 2017, Rainy Mountain has closed the second tranche of its non-brokered flow through and non-flow through private placements (the “Private Placements”). Under the second tranche, the Company has raised an additional \$150,000 by the issuance of 3,000,000 flow through units (the “FT Units”) at a price of \$0.05 per FT Unit. Each FT Unit consists of one flow through common share and one non-flow through share purchase warrant, with each warrant entitling the holder to purchase an additional non-flow through common share for a period of two years at an exercise price of \$0.10. All of the securities issued pursuant to the second tranche of the Private Placements are subject to a hold period expiring on April 29, 2018. The Company anticipates receiving additional subscriptions for its Private Placements, and following receipt of the same, a further closing will be completed and announced.

The Company intends to use the proceeds from this private placement for furthering exploration on its optioned gold exploration Brunswick Property in Ontario.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922-2030, or visit the Company’s website at [www.rmroyalty.com](http://www.rmroyalty.com).

#### **RAINY MOUNTAIN ROYALTY CORP.**

*“Douglas L. Mason”*

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**Douglas L. Mason, Chief Executive Officer**

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