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News Release No. 18-06

**Rainy Mountain Royalty Corp. Makes Application to Amend
Term of Share Purchase Warrants**

West Vancouver, British Columbia – October 11, 2018 – Rainy Mountain Royalty Corp. (the “Company” or “Rainy Mountain”) wishes to announce that, subject to regulatory approval, the Company intends to amend the term of certain previously issued share purchase warrants.

In connection with a private placement that the Company completed on October 26, 2016, 7,651,916 share purchase warrants (the “Warrants”) were issued with an exercise price of \$0.10 per share and an expiry date of October 26, 2018. The Company intends to file an application with the TSX Venture Exchange (the “Exchange”) to extend the term for exercising the Warrants by two additional years to October 26, 2020 with the exercise price of \$0.10 per share remaining unchanged.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922-2030, or visit the Company’s website at www.rmroyalty.com.

Rainy Mountain Royalty Corp.

“Douglas L. Mason”

Douglas L. Mason, Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release