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News Release No. 19-02

Rainy Mountain Announces Results of AGM and Board Changes

West Vancouver, British Columbia – December 10, 2019 – Rainy Mountain Royalty Corp. (the “Company” or “Rainy Mountain”) is pleased to report that all matters submitted to shareholders for approval as set out in the Company’s notice of meeting and management information circular dated October 25, 2019 were approved by the requisite majority of votes cast at the annual general meeting of the shareholders held on November 29, 2019 (the “AGM”).

At the AGM, neither Douglas Mason nor Sead Hamzagic stood for re-election as directors and ceased to be directors of the Company effective as of November 29, 2019. The Company thanks Messrs. Mason and Hamzagic for their long-standing services and contributions to the Company. Mr. Sean Charland was elected as a director of the Company on November 29, 2019. The Company’s board of directors now comprises Shawn Smith, David Speck and Sean Charland.

Mr. Sean Charland is a seasoned communications professional with experience in raising capital and marketing resource exploration companies. His network of contacts within the financial community extends across North America and Europe. Mr. Charland also serves as a Director of Maple Gold Mines Ltd., Zimtu Capital Corp., Arctic Star Exploration Corp., Eyecarrot Innovations Corp. and Voltaic Minerals Corp.

Following the AGM, the directors approved the appointment of Mr. Charland as interim Chief Executive Officer following the resignation of Mr. Mason. Sead Hamzagic remains as the Company’s Chief Financial Officer and Corporate Secretary.

For further information, contact Sean Charland at 647.926.7326 or visit the Company’s website at www.rmroyalty.com.

Rainy Mountain Royalty Corp.

“Sean Charland”

Sean Charland, Interim Chief Executive Officer

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