



**Trading symbol: TSX-V: RMO**  
**Frankfurt: EK7N-FF**

**News Release No. 20-01**

### **Rainy Mountain Arranges \$434,000 Non-Brokered Private Placement**

**Vancouver, British Columbia** – December 14, 2020 – Rainy Mountain Royalty Corp. (the “Company” or “Rainy Mountain”) is pleased to announce it has arranged a non-brokered private placement (the “Placement”) of up to 6,200,000 units at a price of \$0.07 per unit (each a “Unit”) to raise aggregate gross proceeds of up to \$434,000.

Each Unit will comprise one common share and one share purchase warrant (each a “Warrant”). Each Warrant will entitle the holder to acquire an additional common share of the Company at an exercise price of \$0.09 per share for a period of five years.

Finder’s fees may be payable in connection with the Placement in accordance with applicable securities laws and the policies of the TSX Venture Exchange (“TSXV”).

The proceeds of the Placement will be utilized to fund exploration activities on the Company’s existing mineral property portfolio and general working capital.

Directors and officers of the Company may acquire securities under the Placement, which participation would be considered to be a “related party transaction” as defined under Multilateral Instrument 61-101 (“MI 61-101”). Such participation is expected to be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101.

The closing of the Placement is subject to receipt of all necessary regulatory approvals, including the acceptance of the TSXV.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any state securities laws and may not be offered or sold within the United States or to or for the account or benefit of a U.S. person (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available

For further information, contact Sean Charland at 604-681-1568, or visit the Company's website at [www.rmroyalty.com](http://www.rmroyalty.com).

**Rainy Mountain Royalty Corp.**

*"Sean Charland"*

---

**Sean Charland, Interim Chief Executive Officer**

*The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward looking statements. Forward-looking statements in this news release include, but are not limited to, the effective date of the Consolidation. Any number of factors could cause actual results to differ materially from these forward-looking statements as well as future results. Although the Company believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*