

FOR IMMEDIATE RELEASE
October 16, 2019

TSX.V: SSA

Spectra Announces Stock Option Grant

TSX-V: SSA: Spectra Inc. (the “**Company**”) announces that the board of directors of the Company has granted, pursuant to the Company's stock option plan, 1,200,000 options to directors and officers and 400,000 to employees of the Company. Each option entitles the holder thereof to purchase one common share of the Company at an exercise price of C\$0.05 per common share, and is exercisable for a period of five years from the date of grant.

About Spectra

Spectra Inc., through its subsidiary, Spectra Products Inc., is the Toronto-based North American designer, manufacturer and distributor of Brake Safe®, the visual brake stroke indicating system, Brake Inspector®, the Company's electronic in-cab air brake diagnostic system and the Termin-8R® line of anti-corrosion and extreme pressure lubricants. Spectra Products Inc. distributes Zafety Lug Lock®, a lug nut retainer that uses the resistance between wheel nuts to minimize their ability to rotate and loosen, reducing the risk of wheel damage or wheel loss and Hub Alert™, an innovative heat sensing label that provides an alert for overheating wheel ends, reducing the risk of bearing failure and corresponding maintenance and repair costs.

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On behalf of the Board of Directors,
Andrew Malion, President, Spectra Inc.
Investor Relations: 1-800-308-5255
E-Mail: info@spectrainc.ca
Website: www.spectrainc.ca

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