

NOVATEQNI ANNOUNCES SHARES FOR DEBT SETTLEMENT WITH CEO

FOR IMMEDIATE RELEASE

November 7, 2017 – Calgary, Alberta – NovaTeqni Corporation (“NovaTeqni” or the “Company”) (TSXV - NTQ: OTCQB - NVTQF) is pleased to announce that NovaTeqni has reached an agreement with Mr. Gerhard Mynhardt, the Company’s CEO and largest shareholder, in respect of a \$380,302 loan advanced to the Company.

Mr. Mynhardt has agreed to accept 2,535,347 common shares in the capital of NovaTeqni at a deemed value of \$0.15 per share in lieu of the repayment of the above-noted loan. Mr. Mynhardt is currently the beneficial owner of 41.6 percent of NovaTeqni’s outstanding common shares. Assuming the closing of the shares for debt settlement, Mr. Mynhardt would be the beneficial owner of 45.9 percent of NovaTeqni’s outstanding common shares.

The closing of the debt settlement is subject to the approval of the TSX Venture Exchange and all common shares issued to Mr. Mynhardt will be subject to a hold period of four months.

About Novateqni

NovaTeqni is a technology based company that is focusing on biometrics and financial technologies. Using its management experience and developed intellectual property, NovaTeqni provides solutions and products for voter validation, voter registration, financial transactions and biometric solutions. Using its platform of products, NovaTeqni can provide clients with custom solutions for their particular industry. NovaTeqni has corporate offices in Calgary, Alberta, sales offices in Virginia Beach, Virginia, development offices in Johannesburg, South Africa and manufacturing in Hong Kong.

Reader Advisory

This press release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. More particularly and without limitation, this news release contains forward looking statements and information concerning the shares for debt settlement with Mr. Gerhard Mynhardt and the approval of the TSX Venture Exchange. The forward-looking statements and information are based on certain key expectations and assumptions made by the Corporation, including expectations and assumptions concerning the business of the Corporation. Although the Corporation believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward looking statements and information because the Corporation can give no assurance that they will prove to be correct. By its nature, such forward-looking information is subject to various risks and uncertainties, which could cause the actual results and expectations to differ materially from the anticipated results or expectations expressed. These risks and uncertainties, include, but are not limited to, the Corporation's expectations and assumptions concerning the business of the Corporation and the ability to complete the shares for debt settlement with Mr. Gerhard Mynhardt. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date hereof, and to not use such forward-looking information for anything other than its intended purpose. The Corporation undertakes no obligation to update

publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.