

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of the Company

Troubadour Resources Inc.
488 - 625 Howe St.
Vancouver, BC V6C 2T6

Item 2 Date of Material Change

November 17, 2022

Item 3 News Release

The news release was disseminated by Newsfile on November 17, 2022.

Item 4 Summary of Material Change

On November 17, 2022, Troubadour Resources Inc. (the "Company") announced that it fully satisfied all its obligations under an option agreement dated October 6, 2020 with 1218802 B.C. Ltd. Consequently, the Company now owns a 100% interest in the Texas property, located in the Greenwood Mining District in southern British Columbia.

Item 5 Full Description of Material Change

See Item 4 – Summary of Material Change.

Item 6 Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

None.

Item 8 Executive Officer

Gary Schellenberg
Chief Executive Officer
(604) 681-0221

Item 9 Date of Report

November 18, 2022