

**51-102F3**  
**MATERIAL CHANGE REPORT**

- Item 1 Name and Address of Company**  
Troubadour Resources Inc. (the “Company”)  
6<sup>th</sup> Floor – 905 West Pender Street  
Vancouver, BC
- Item 2 Date of Material Change**  
December 11, 2024
- Item 3 News Releases**  
The news release dated December 11, 2024, was disseminated through The Newswire and subsequently filed on SEDAR+.
- Item 4 Summary of Material Change**  
On December 11, 2024, the Company announced that Mr. Paul Chung stepped down from his role as a director of the Company, effective the same date as the announcement.  
  
Mr. Chung departed the Company on good terms, having made a thoughtful decision that aligns with his personal career objectives and professional growth.
- Item 5 Full Description of Material Change**  
*5.1 Full Description of Material Change*  
See Item 4 above and the attached news releases for a full description of the material change.  
  
*5.2 Disclosure for Restructuring Transactions*  
N/A
- Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**  
N/A
- Item 7 Omitted Information**  
None
- Item 8 Executive Officer**  
Christopher Huggins, Chief Executive Officer and Director
- Item 9 Date of Report**  
December 18, 2024



TROUBADOUR RESOURCES INC.

Troubadour Resources Inc. TSX.V **TR**  
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### **Troubadour Resources provides Corporate Update**

**Vancouver, British Columbia / December 11, 2024 – Troubadour Resources Inc.** (“TR”, “Troubadour” or the “Company”) (TSXV: TR) (OTCQB: TROUF) (WKN: TROUF), announces that Mr. Paul Chung has stepped down from his role as a director of the Company, effective immediately.

Mr. Chung departs the Company on good terms, having made a thoughtful decision that aligns with his personal career objectives and professional growth. The Company appreciates Mr. Chung’s meaningful contributions during his tenure, from guiding the management transition earlier this year to supporting the initiation of exploration activities at the Company’s flagship Senneville gold-copper project in November."

*“We are grateful for Paul’s efforts and wish him success in his future endeavors,”* said CEO Chris Huggins on behalf of the Board of Directors and leadership team.

As the company looks ahead to 2025, it is considering the addition of seasoned individuals to its Board, whose expertise would strengthen governance, bolster strategic initiatives, and drive future growth.

#### **About Troubadour Resources Inc.**

Troubadour Resources Inc. is a North American mineral acquisition and exploration company focused on the development of quality critical mineral and precious metal properties that are drill-ready with high-upside and expansion potential. Based in Vancouver, BC, Troubadour trades on the TSX Venture Exchange under the symbol TR, the OTCQB Exchange under the symbol TROUF, and on the Frankfurt, Berlin and Tradegate Stock Exchanges under the symbol A3DBDE.

Troubadour’s flagship project is the Senneville Gold-Copper Project. Comprised of 230 mineral claims totalling over 130 km<sup>2</sup>, the Senneville Project is located within the prolific Val d’Or Mining Camp between Probe Gold’s McKenzie Break deposit (1,453,400 oz Au Inferred) to the north and the Probe’s Novador Development Project to the south (6,405,000 oz Au M&I and 1,550,200 oz Inferred).

#### **TROUBADOUR RESOURCES INC.**

*Chris Huggins, CEO and Director*

For more information, please call Chris Huggins at (604) 968-4844 or email [chris@troubadourresources.com](mailto:chris@troubadourresources.com)

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**Forward-looking statements:**

*Certain statements in this news release may constitute "forward-looking statements". Forward-looking statements are statements that address or discuss activities, events or developments that Star expects or anticipates may occur in the future. When used in this news release, words such as "estimates", "expects", "plans", "anticipates", "projects", "will", "believes", "intends" "should", "could", "is considering" and other similar terminology are intended to identify such forward-looking statements. Such forward-looking information reflects management's current beliefs and are based on a number of estimates and/or assumptions made by and information currently available to the Company that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors that may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. Readers are cautioned that such forward-looking information are neither promises nor guarantees and are subject to known and unknown risks and uncertainties including, but not limited to, general business, economic, competitive, political and social uncertainties, uncertain and volatile equity and capital markets, lack of available capital, actual results of exploration activities, environmental risks, future prices of base and other metals, operating risks, accidents, labour issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry.*

*The Company is presently an exploration stage company. Exploration is highly speculative in nature, involves many risks, requires substantial expenditures, and may not result in the discovery of mineral deposits that can be mined profitably. Furthermore, the Company currently has no reserves on any of its properties. As a result, there can be no assurance that such forward-looking statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements.*