

PEGASUS REOURCES INC.

To: British Columbia Securities Commission
Alberta Securities Commission
TSX Venture Exchange

And To: Manning Elliott LLP
Crowe Mackay LLP

Pegasus Resources Inc. (the “Company”) gives the following notice in accordance with Section 4.11 of National Instrument 51-102 Continuous Disclosure Obligations (“NI 51-102”) as follows:

1. Manning Elliott LLP, (“Manning Elliot”) tendered their resignation, at the request of the Company, as auditors of the Company effective August 24th, 2022; and the directors of the Company have appointed Crowe MacKay LLP. (“Crowe MacKay”), as successor auditors in their place.
2. The resignation of Manning Elliott has been considered by the Board of Directors of the Company, and the appointment of Crowe Mackay in their place have been approved by the Board of Directors of the Corporation.
3. There have been no modified opinions contained in the Former Auditor’s reports on any of the previous financial statements of the Company..
4. There have been no “reportable events” (as such term is defined in NI 51-102).

PEGASUS RESOURCES INC.

Yours truly,



Charles Desjardins
Chief Executive Officer