

**PEGASUS RESOURCES INC.**  
700-838 W Hastings Street  
Vancouver, BC V6C 0A6

**NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**NOTICE IS GIVEN** that the Annual General Meeting of Shareholders (the “**Meeting**”) of Pegasus Resources Inc. (the “**Company**”) will be held at 700-838 West Hastings Street, Vancouver, BC V6C 0A6 on Tuesday, June 18, 2024 at 10:00 a.m. (Vancouver time) for the following purposes:

1. to receive the Company’s audited financial statements for the financial year ended May 31, 2023 and the auditor’s report thereon;
2. to fix the number of directors for the ensuing year at four;
3. to elect directors for the ensuing year;
4. to appoint Crowe MacKay LLP, Chartered Professional Accountants, as the Company’s auditor for the ensuing fiscal year and to authorize the directors to set the auditor’s remuneration;
5. to approve the Company’s 10% rolling stock option plan, as more particularly set out in the accompanying Information Circular;
6. to transact such other business as may properly be brought before the Meeting or any adjournment thereof,

all as more particularly set out in the attached Information Circular. The form of proxy accompanies this Notice. The Information Circular provides additional information relating to the matters to be dealt with at the Meeting and is deemed to form part of this Notice.

The Directors have fixed the close of business on May 14, 2024 as the record date for determination of shareholders entitled to notice of and the right to vote at the Meeting either in person or by proxy. A shareholder who is unable to attend the Meeting in person and who wishes to ensure that their shares will be voted at the Meeting, is requested to complete, date and execute the enclosed form of Proxy and deliver it to the Company’s transfer agent: Endeavor Trust Corporation, by FACSIMILE (604) 559-8908, by EMAIL proxy@endeavortrust.com or by HAND Suite 702 – 777 Hornby Street, Vancouver, B.C. V6Z 1S4 in accordance with the instructions set out in the form of Proxy and Management Information Circular. Non-registered shareholders should carefully follow the instructions set out in any voting instruction form (“**VIF**”) received, including those regarding when and where the VIF is to be delivered

BY ORDER OF THE BOARD OF DIRECTORS  
OF PEGASUS RESOURCES INC. on May 14, 2024

(signed) “*Christian Timmins*”

Christian Timmins  
Chief Executive Officer