

TINONE FILES INITIAL MINERAL RESOURCE ESTIMATE FOR THE GREAT PYRAMID PROJECT, TASMANIA, AUSTRALIA

TSX.V: TORC OTCQB: TORCF

VANCOUVER, BC, Dec. 14, 2023 /CNW/ - **TinOne Resources Inc.** (TSXV: TORC) (OTCQB: TORCF) (Frankfurt: 57Z0) ("**TinOne**" or the "**Company**"), further to its news release dated October 30th, 2023, the Company confirms that it has filed a technical report pursuant to National Instrument 43-101 Standards of Disclosure for Mineral Projects titled, "Independent Technical Report on the mineral resource estimate, Great Pyramid Tin Property, Australia." The Technical Report was prepared by Ian Taylor, BSc (Hons). G.Cert. Geostats. FAusIMM (CP) and has an effective date of August 31, 2023. The Technical Report is available on SEDAR+ at www.SEDARPLUS.CA and will be posted on the Company's website at www.tinone.ca.

About TinOne

TinOne is a TSX Venture Exchange listed Canadian public company with a high-quality portfolio of tin, tin/tungsten and lithium projects in the Tier 1 mining jurisdictions of Tasmania and New South Wales, Australia. The Company controls some of the most important tin districts in Tasmania, including Aberfoyle, Rattler Range, Mount Maurice and Great Pyramid. TinOne is supported by Inventa Capital Corp.

Qualified Persons

The Company's disclosure of technical or scientific information in this press release has been reviewed and approved by Russell Fulton (MAIG), Vice President Exploration for the Company and a qualified person as defined under the terms of NI 43-101.

Mr. Ian Taylor, B.Sc.(Hons), FAusIMM (CP), is an independent consultant at Mining Associates Pty Ltd. and the qualified person who is responsible for the MRE and has reviewed and approved the technical disclosures in this news release. Mr. Taylor is a graduate of James Cook University with a B.Sc. (Hons). in Geology with more than 25 years of experience in mineral exploration and is a Qualified Person as defined under NI-43-101. Mr. Taylor consents to the inclusion of the technical information in this release and context in which it appears.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SPECIAL NOTE REGARDING FORWARD LOOKING STATEMENTS

This news release includes certain "Forward Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward looking information" under applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "would", "could", "schedule" and similar words or expressions, identify forward looking statements or information. These forward looking statements or information relate to, among other things: the development of the Company's projects; future mineral exploration, development and production; and the release of a technical

report detailing the MRE.

Forward looking statements and forward looking information relating to any future mineral production, liquidity, enhanced value and capital markets profile of TinOne, future growth potential for TinOne and its business, and future exploration plans are based on management's reasonable assumptions, estimates, expectations, analyses and opinions, which are based on management's experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances, but which may prove to be incorrect. Assumptions have been made regarding, among other things, the price of gold and other metals; no escalation in the severity of public health crises; costs of exploration and development; the estimated costs of development of exploration projects; TinOne's ability to operate in a safe and effective manner and its ability to obtain financing on reasonable terms.

These statements reflect TinOne's respective current views with respect to future events and are necessarily based upon a number of other assumptions and estimates that, while considered reasonable by management, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward looking statements or forward-looking information and TinOne has made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: the Company's dependence on early stage mineral projects; metal price volatility; risks associated with the conduct of the Company's mining activities in Australia; regulatory, consent or permitting delays; risks relating to reliance on the Company's management team and outside contractors; risks regarding mineral resources and reserves; the Company's inability to obtain insurance to cover all risks, on a commercially reasonable basis or at all; currency fluctuations; risks regarding the failure to generate sufficient cash flow from operations; risks relating to project financing and equity issuances; risks and unknowns inherent in all mining projects, including the inaccuracy of reserves and resources, metallurgical recoveries and capital and operating costs of such projects; contests over title to properties, particularly title to undeveloped properties; laws and regulations governing the environment, health and safety; the ability of the communities in which the Company operates to manage and cope with the implications of public health crises; the economic and financial implications of public health crises to the Company; operating or technical difficulties in connection with mining or development activities; employee relations, labour unrest or unavailability; the Company's interactions with surrounding communities and artisanal miners; the Company's ability to successfully integrate acquired assets; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; stock market volatility; conflicts of interest among certain directors and officers; lack of liquidity for shareholders of the Company; litigation risk; ongoing military conflicts around the world; and the factors identified under the caption "Risk Factors" in TinOne's management discussion and analysis. Readers are cautioned against attributing undue certainty to forward looking statements or forward-looking information. Although TinOne has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be anticipated, estimated or intended. TinOne does not intend, and does not assume any obligation, to update these forward looking statements or forward-looking information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements or information, other than as required by applicable law.

SOURCE TinOne Resources Corp.

View original content to download multimedia:
<http://www.newswire.ca/en/releases/archive/December2023/14/c6987.html>

%SEDAR: 00048559E

For further information: For more information and to sign-up to the mailing list, please contact:
Chris Donaldson, Executive Chairman, Tel: (604) 813-3931, Email: chris@tinone.ca

CO: TinOne Resources Corp.

CNW 16:05e 14-DEC-23