

Xplore Resources Identifies Priority Targets for Upcoming Drill Program at Surge Lithium Project, Ontario

VANCOUVER, BC, November 14, 2024 – **Xplore Resources Corp. (TSX-V: XPLR)** (“Xplore” or the “Company”) is pleased to announce the completion of its surface exploration program, leading to the identification of new drill targets at its flagship Surge Lithium project. Located in the rapidly developing Root lithium district in northwest Ontario, the project benefits from new Lidar and geological data gathered this summer and sits strategically adjacent to Green Technology Metals’ Root Bay Project, where ongoing exploration continues to deliver strong results.

News Highlights

- **Rapid Growth Along the Root Bay Trend Immediately Adjacent to Xplore’s Surge Project.** The Root lithium area has experienced rapid growth, with the Root Bay project owned by Green Technology Metals boasting a **10.1 Mt at 1.29% Li₂O JORC Resource**.¹ Recent encouraging results from a 14,000 m ongoing drilling campaign on the project have been reported, including:
 - 17.3 meters at ~30% spodumene in drill hole RB-24-002
 - 16.3 meters at ~28% spodumene in drill hole RB-24-001¹

Further drilling by Green Technology Metals is planned near the boundary shared with Xplore’s Surge property, following promising lithium intersections within 25 m to the property line.

- **Surge Project Located Along 10 km of the Root Bay Lithium Trend.** Drilling results reported by Green Technology Metals for their Root Bay East project area include **23.3 m of 1.16% Li₂O (RBE-23-007)**, **10.5 m of 1.08% Li₂O (RBE-23-008)**, and **11.7 m of 1.12% Li₂O (RBE-23-009)**¹ (**Figures 1 and 2**). These three holes are **within 50 m of the Surge property boundary**. The Surge property is situated along the eastern extension of the Root Bay – Root Bay East trend, covering approximately 10 km of prospective geology.
- **New Data Refines Drill Targets for Upcoming Program.** Recent exploration on the Surge property, including a targeted airborne Lidar survey, mapping and ground prospecting, has been instrumental in revealing additional structures and outcrops. Xplore is now finalizing plans to commence drilling, focusing on priority areas targeting the extension of known mineralized zones at the property boundary with Green Technology Metals. Further details on the drill program will be announced in the coming weeks.

Dominic Verdejo, Chief Executive Officer of the Company commented, *“With targets for our upcoming program as close as 25 m from Green Technology Metals’ latest discovery at Root Bay East, we are excited to commence drilling. Our neighbour’s rapid transition from discovery to a significant resource sets a fantastic precedent that Xplore aims to follow as we fast-track our drill program at the Surge Project. Starting with a series of high-priority targets, our goal is to reveal the vast, yet-to-be-tapped potential contained within our 10 km of prospective trend.”*

¹ Green Technology Metals News Release dated November 12, 2024

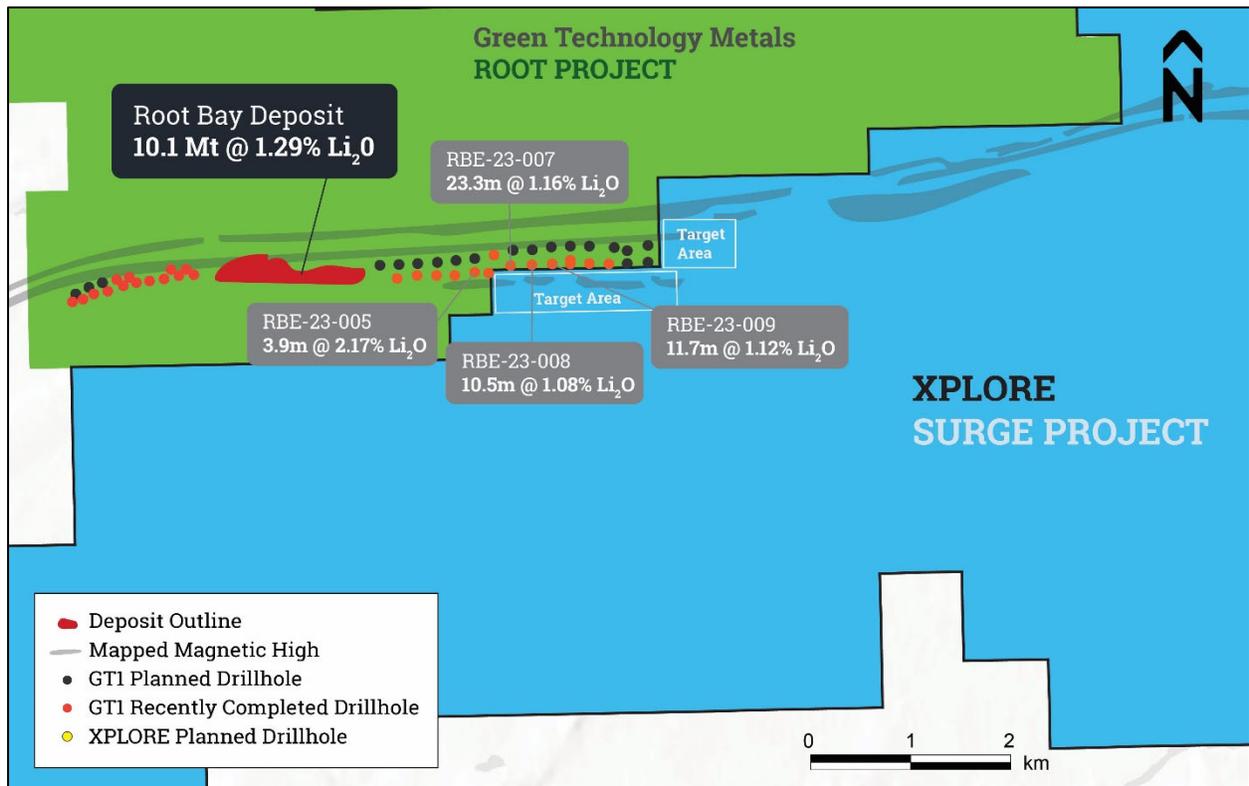


Figure 1. Xplore's Surge Lithium Project area showing drill targets, nearby projects and deposits.

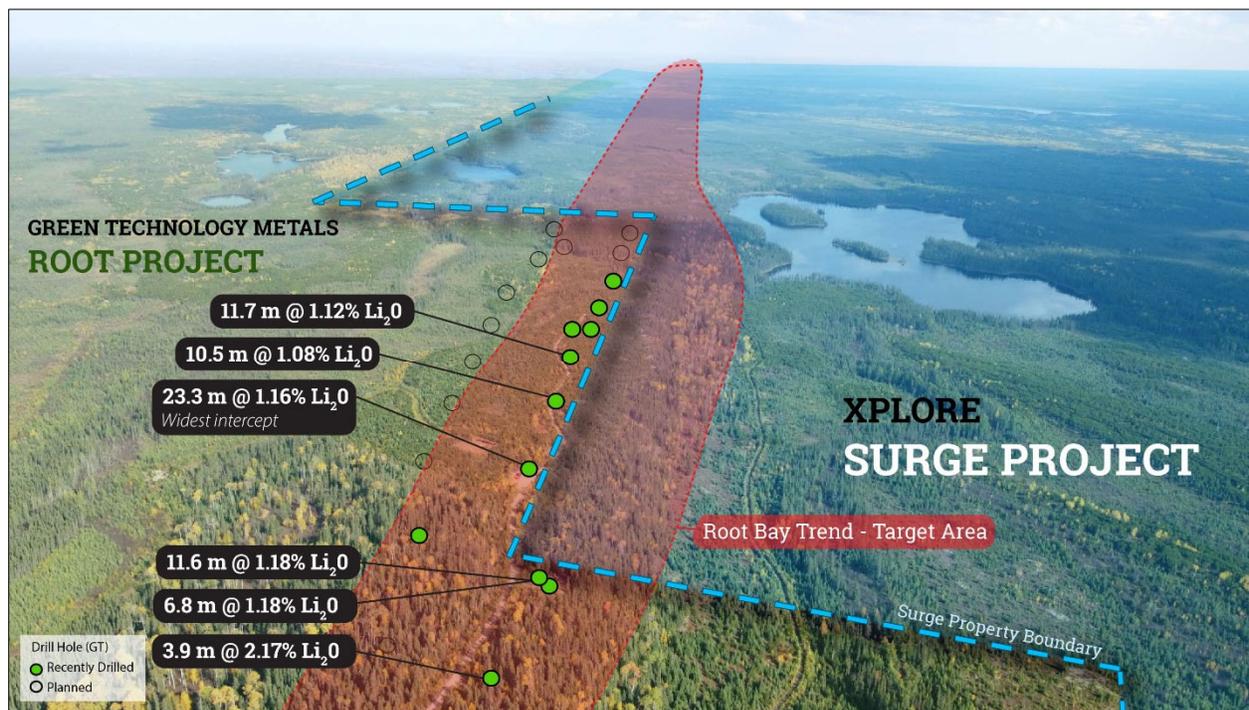


Figure 2. Annotated drone photo taken near Xplore's Surge Project boundary with Green Technology

Metals Root Project (looking east). Annotations show the location of recent drilling by Green Technology Metals with lithium drill results as close as 25 m from the Surge property boundary.

Qualified Person

The technical content of this news release has been reviewed and approved by Karly Oliver, P.Geo., director of the Company and a Qualified Person pursuant to National Instrument 43-101.

About Xplore Resources

Xplore Resources is a North American lithium exploration company listed on the TSX Venture Exchange under symbol XPLR. The Company has a prospective land package in the emerging Root Bay lithium district located in northwest Ontario. Xplore's flagship property is the Surge lithium project, on trend and near two lithium deposits and just 25 m from a new lithium discovery. The Company is led by a highly experienced management team with a strong track record of growing shareholder value.

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