

Form 51-102F3
Material Change Report

Item 1. Name and Address of Company

Xplore Resources Corp. (the “Company”)
200 Burrard Street, Suite 1615
Vancouver, BC, V6C 3L6

Item 2. Date of Material Change

December 16, 2025

Item 3. News Release

News release dated December 19, 2025, was disseminated via Canada Stockwatch.

Item 4. Summary of Material Change

Wesley Hanson resigned as director of the Company.

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

Wesley Hanson resigned as director of the Company.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Devin Pickell, Chief Executive Officer – telephone: 604-678-5308

Item 9. Date of Report

December 22, 2025