

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1 Name and Address of Company

Gossan Resources Limited
404 - 171 Donald St.
Winnipeg, MB
R3C 1M4

ITEM 2 Date of Material Change

September 21, 2017

ITEM 3 News Release

A News Release was disseminated on September 25, 2017 through a Canadian newswire service, a copy of which has been filed on SEDAR.

ITEM 4 Summary of Material Change

Mr. Reeson currently holds 6,305,000 common shares or 18.78% of the shares issued and outstanding. Mr. Reeson purchased these shares for investment purposes and has no present intention to acquire ownership of, or control over, additional securities of Gossan, but may choose to acquire additional securities.

Depending on market and other conditions, he may increase or decrease his beneficial ownership, control or direction over additional securities of Gossan, through market transactions, private agreements, treasury issuances, exercise of stock options or otherwise. Mr. Reeson does not have any current plans related to the enumerated list.

ITEM 5 Full Description of Material Change

The material change is described in the News Release attached hereto.

ITEM 6 Reliance on Section 7.1(2) of National Instrument 51-102

Not applicable.

ITEM 7 Omitted Information

Not applicable.

ITEM 8 Chief Executive Officer

For further information, please contact:
Douglas Reeson, Chairman & CEO
Gossan Resources Limited
Tel: 416-533-9664
Email: info@gossan.ca

ITEM 9 Date of Report

September 26, 2017



RESOURCES LIMITED

NEWS RELEASE 17-06

Early Warning - Gossan CEO Shareholdings Exceed 18.7% of Shares Outstanding

September 25, 2017 – **Gossan Resources Limited** (GSS-TSX.V & GSR-Frankfurt/Freiverkehr & Xetra) has been advised by its CEO, Douglas Reeson, that he exercised 150,000 stock options and purchased a material number of shares on September 20th & 21st, 2017. He now holds 6,305,000 common shares or 18.78% of the shares issued and outstanding. Mr. Reeson purchased these shares for investment purposes and has no present intention to acquire ownership of, or control over, additional securities of Gossan, but may choose to acquire additional securities. Depending on market and other conditions, he may increase or decrease his beneficial ownership, control or direction over additional securities of Gossan, through market transactions, private agreements, treasury issuances, exercise of stock options or otherwise. Mr. Reeson does not have any current plans related to the enumerated list. Mr. Reeson also holds 650,000 options to acquire an additional 650,000 common shares of Gossan.

This news release is being issued pursuant to National Instrument 62-103 The Early Warning System and Related Take-Over Bid and Insider Reporting Issues of the Canadian Securities Administrators. A copy of the report filed by Reeson in connection with the shares purchased is available on the Company's SEDAR profile.

Gossan Resources Limited has acquired a new exploration property in the zinc-rich polymetallic Sturgeon Lake Greenstone Belt in northwestern Ontario which has been permitted for a drill program this winter. Gossan has a broadly diversified legacy portfolio of properties hosting gold, platinum group and base metals, as well as the specialty and minor metals, vanadium, titanium, tantalum, lithium and chromium. The Company also has a large deposit of high-purity, magnesium-rich dolomite and a royalty interest in a frac sand deposit. All of Gossan's mineral exploration and development properties are located in Manitoba and northwestern Ontario. The Company trades on the TSX Venture and the Frankfurt/Freiverkehr&Xetra Exchanges and currently has 33,580,400 common shares outstanding.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

For further information, please bookmark www.gossan.ca or contact:

Douglas Reeson, Chairman & CEO
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