

## PRESS RELEASE

This press release is issued pursuant to National Instrument 62-104 – *Take-Over Bids and Issuer Bids* and National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*.

Val-d'Or, Québec – December 18, 2024 – Christian Wirth of Kingston upon Thames, United Kingdom, reports that he has acquired 1,061,000 common shares in the capital of Cleghorn Minerals Ltd. (the “Issuer”) for cash consideration of \$0.03 per common share for total cash consideration of \$31,830 in accordance with the terms of a Share Purchase Agreement entered into between Mr. Wirth and the vendor. As a result of this acquisition, Mr. Wirth’s securityholding percentage of common shares of the Issuer increased by approximately 3.08%; and increased Mr. Wirth’s securityholding percentage on a post-conversion beneficial ownership basis by approximately 2.94%.

Immediately before the transaction that triggered the requirement to issue this release, Mr. Wirth owned, directly, 2,176,961 common shares of the Issuer representing approximately 6.31% of the Issuer’s issued and outstanding common shares and owned options entitling the purchase of 640,000 common shares of the Issuer and owned warrants entitling the purchase of 955,961 common shares of the Issuer; or, assuming exercise of the options and conversion of the warrants, Mr. Wirth owned a total of 3,772,922 common shares or approximately 10.45% of the Issuer’s common shares on a post-conversion beneficial ownership basis.

Immediately after the transaction that triggered the requirement to issue this release, Mr. Wirth owns, directly, 3,237,961 common shares of the Issuer representing approximately 9.38% of the Issuer’s issued and outstanding common shares and owns options entitling the purchase of 640,000 common shares of the Issuer and owns warrants entitling the purchase of 955,961 common shares of the Issuer; or, assuming exercise of the options and conversion of warrants, Mr. Wirth now owns a total of 4,833,922 common shares or approximately 13.39% of the Issuer’s common shares on a post-conversion beneficial ownership basis.

The securities were acquired for investment purposes by Mr. Wirth and he will evaluate his investment in the Issuer and will increase or decrease his investment by future acquisitions or dispositions of securities of the Issuer at his discretion, as circumstances warrant. As of the date hereof, Mr. Wirth has no immediate future intention to acquire additional securities of the Issuer, or dispose of securities of the Issuer that he owns. Mr. Wirth may, in the future, exercise options and warrants that he owns and, thus, acquire further common shares in the capital of the Issuer.

A report respecting this acquisition will be electronically filed with regulators in Alberta, British Columbia, Ontario and Québec and will be available for viewing through the Internet at the Canadian System for Electronic Document Analysis and Retrieval (SEDAR+) under the Issuer’s Issuer Profile at [www.sedarplus.ca](http://www.sedarplus.ca). To obtain a copy of the report, contact Mr. Wirth at (819) 824-2808 (c/o Cleghorn Minerals Ltd.)

*“Christian Wirth”*

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Christian Wirth