

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Aisix Solutions Inc. (the "**Corporation**")
810-1166 Alberni St., Vancouver, British Columbia, V6E 3Z3

Item 2 Date of Material Change

October 16, 2024

Item 3 News Release

A news release was disseminated through Newsfile on October 16, 2024 and subsequently filed on SEDAR+ at <https://www.sedarplus.ca/>

Item 4 Summary of Material Change

The Corporation has completed the closing of its previously announced non-brokered private placement of common shares of the Corporation (the "**Offering**"). The Corporation issued 16,666,666 common shares for gross proceeds of \$500,000.

Mr. Mihalis Belantis, a director and chief executive officer of the Corporation participated in the Offering for aggregate proceeds of approximately \$123,000.

Item 5 Full Description of Material Change

Reference is made to the press release attached as Schedule "A" hereto.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

None.

Item 8 Executive Officer

Mihalis Belantis
Chief Executive Officer
Telephone: 604-620-1051
Email: investors@aisix.ca

Item 9 Date of Report

October 17, 2024

Schedule A

News Release dated October 16, 2024

Aisix Solutions Inc. Announces Closing of Non-Brokered Private Placement for \$500,000

Vancouver, British Columbia--(Newsfile Corp. - October 16, 2024) - **Aisix Solutions Inc. (TSXV: AISX)** (the "**Company**" or "**Aisix Solutions**"), an emerging global climate risk and data-analytics solutions provider, is pleased to announce that it has closed its non-brokered private placement (the "**Offering**") of 16,666,666 common shares of the Corporation (the "**Common Shares**") at a price per Common Share of \$0.03 for aggregate proceeds of \$500,000. The Company intends to use the gross proceeds from the Offering for working capital, as well as general corporate purposes.

The Common Shares issued pursuant to the Offering will be subject to a four-month and one day hold period in accordance with applicable Canadian securities laws and TSX Venture Exchange policies.

Director and Chief Executive Officer of the Company, Mihalis Belantis subscribed for 4,100,000 Common Shares. Mr. Mihalis is considered a related party for the purposes of Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"), and his purchase of Common Shares constitutes a "related party transaction" within the meaning of MI 61-101. The Company is relying upon exemptions from the formal valuation and minority shareholder approval requirements of MI 61-101 pursuant to sections 5.5(a) and 5.7(1)(a), respectively, on the basis that at the time the issuances were agreed to, neither the fair market value of the securities to be distributed to Mr. Mihalis, nor the consideration to be received for the securities, exceeds 25 per cent of the Company's market capitalization. The Board of Directors of the Company has, subject to the appropriate recusal of the interested directors, unanimously approved the issuance and no materially contrary view or abstention was expressed or made by any director in relation to the issuances. The Company has not filed a material change report more than 21 days before the expected closing of the Offering as the details of the Offering and the participants thereof had not yet been finalized.

Prior to the Offering, Mr. Mihalis owned, or had control or direction over 10,700,000 Common Shares, and 2,000,000 options to purchase Common Shares ("**Options**"), representing approximately 12.83% of issued and outstanding Common Shares on a partially diluted basis. After in the closing of the Offering, Mr. Belantis owns, or has control over 14,800,000 Common Shares and 2,000,000 Options, representing approximately 14.53% of the issued and outstanding Common Shares on a partially diluted basis. This disclosure is being included pursuant National Instrument 62-103 - *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* which requires a report to be filed under the Company's profile on SEDAR+ containing additional information respecting the foregoing matters.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

About Aisix Solutions

Aisix Solutions, is a leading global climate risk and data-analytics solutions provider trusted by organizations seeking a more predictive future. Leveraging the advancements of artificial intelligence, data analytics, and risk assessment, Aisix Solutions is on a mission to provide accurate assessments to help people, businesses and governments effectively analyze, manage, and mitigate climate-related risks. By empowering organizations with real-time insights, Aisix Solutions aims to foster resilience and sustainability in the face of climate change.

For further information:
Mihalis Belantis, Chief Executive Officer

+1 (604) 620-1051
investors@aisix.ca

Forward-Looking Statements

Certain information in this news release constitutes forward-looking statements and forward-looking information (collectively, the "**forward-looking statements**") within the meaning of Canadian securities laws, and is subject to numerous risks, uncertainties, and assumptions, many of which are beyond the Company's control. This forward-looking information includes, among other things, information with respect to the Company's beliefs, plans, expectations, anticipations, estimates and intentions. The words "may", "could", "should", "would", "suspect", "outlook", "believe", "anticipate", "estimate", "expect", "intend", "plan", "target" and similar words and expressions are used to identify forward-looking information, including the use of proceeds of the Offering. The forward-looking information in this news release describes the Company's expectations as of the date of this news release.

The Company cautions that the foregoing list of material factors is not exhaustive. When relying on the Company's forward-looking information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company has assumed a certain progression, which may not be realized. It has also assumed that the material factors referred to in the previous paragraph will not cause such forward-looking information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

The forward-looking statements contained in this news release represent the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time.

Media Contact

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Investor Relations

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Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release