

## **ECC VENTURES 2 CORP.**

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### **NEWS RELEASE**

#### **ECC VENTURES 2 ANNOUNCES DEFINITIVE AGREEMENT TO ACQUIRE LONG ISLAND BEVERAGES**

**NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES.**

**September 20, 2019 – Vancouver, BC, Canada. ECC Ventures 2 Corp.** (“ECC2” or the “Company”) (TSXV: ETWO.P) is pleased to announce that further to its news releases dated January 23, 2019 and March 6, 2019, it has entered into a definitive share purchase agreement dated effective September 13, 2019, pursuant to which it will acquire (the “**Acquisition**”) Long Island Brand Beverages LLC, a New York limited liability company (“**LIBB**”) that is a wholly-owned subsidiary of Long Blockchain Corp., a US listed company, and Long Island Beverages Corp., a private British Columbia corporation (“**LIBC**”) (collectively, “**Long Island Beverages**”). The Acquisition will constitute a reverse take over and the Company’s qualifying transaction under the policies of the TSX Venture Exchange (the “**Exchange**”).

Pursuant to the terms of the Acquisition, ECC2 will complete a forward share split of its common shares on a 1 for 1.5 basis and the security holders of LIBB and LIBC will be issued an aggregated 15,545,455 post-forward-split common shares of ECC2 and \$500,000 cash, as consideration for the Acquisition. An additional 2,700,000 currently issued post-forward-split common shares of the Company will be transferred within escrow to certain members of the new management team. The Company will also issue 890,000 post-forward-split common shares to certain finders in connection with the Acquisition. All securities issued will be subject to a four month hold period.

LIBB operates in the non-alcohol ready-to-drink segment of the beverage industry under its flagship brand ‘The Original Long Island Brand Iced Tea®’, a premium beverage made from a proprietary recipe. Long Island Iced Tea is sold across the U.S., primarily on the East Coast, through a network of national and regional retail chains and distributors. LIBC has assembled the capital markets and beverage industry management team to carry out the growth plans for the beverage business, and will be an integral part of implementing Long Island Beverages expansion in the U.S., with plans to increase distribution into all states, as well as to expand in to Canada, Australia, New Zealand, and the Caribbean.

It is a condition of closing of the Acquisition that the Company complete its previously announced brokered private placement transaction (the “**Financing**”), for minimum gross proceeds of \$2,000,000, at a price of \$0.50 per subscription receipt.

The Acquisition is not a Non-Arm’s Length Qualifying Transaction under the policies of the Exchange and therefore will not require approval of ECC2’s shareholders. Sponsorship of a qualifying transaction of a capital pool company is required by the Exchange unless an exemption from the sponsorship requirement is available. ECC2 intends to apply for an exemption from sponsorship requirements. However, there is no assurance that ECC2 will obtain this exemption.

Completion of the Acquisition and Financing are subject to a number of conditions, including forward split of the Company’s existing share capital on a 1.5 to 1 basis and, Exchange acceptance. The Acquisition cannot close until the required approvals are obtained.

A copy of the share purchase agreement will be filed and will be accessible under ECC2's profile on SEDAR, and additional disclosure regarding the Acquisition as required by the policies of the Exchange will be provided by the Company in future press releases.

Further information concerning Long Island Beverages, including audited annual and unaudited interim financial statements, as required by the policies of the Exchange, will be included in the filing statement (the "**Filing Statement**") being prepared by the Company in connection with the Acquisition, which will also be accessible under ECC2's profile on SEDAR.

Trading of ECC2's common shares will remain halted pending further filings with the Exchange. The Company is working diligently to complete the remaining filings with the Exchange, with a view to completing the proposed transaction in short order.

For more information please contact Scott Ackerman, Director, at 778-331-8505 or email: [sackerman@emprisecapital.com](mailto:sackerman@emprisecapital.com).

**On Behalf of the Board of Directors of ECC Ventures 2 Corp.**

**Scott Ackerman  
Director**

*Completion of the Acquisition is subject to a number of conditions, including Exchange acceptance. The Acquisition cannot close until the required approvals are obtained. There can be no assurance that the Acquisition will be completed as proposed or at all. Investors are cautioned that, except as disclosed in the disclosure document to be prepared in connection with the Acquisition, any information released or received with respect to the Qualifying Transaction or the Acquisition may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.*

*The TSX Venture Exchange has in no way passed upon the merits of the proposed Acquisition and has neither approved nor disapproved the contents of this news release.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.*