

INFIELD MINERALS ISSUES SHARES FOR KINGS CANYON GOLD PROPERTY OPTION PAYMENT

December 30, 2024 – Vancouver, BC, Canada. Infield Minerals Corp. (TSX-V: INF) (“Infield” or the “Company”) further to its press release dated December 23, 2024, is pleased to announce that it has issued 4,196,109 common shares of the Company at a deemed price of \$0.035747 per share to Geomark Minerals USA Inc. (“Geomark”) in connection with the second option payment due under the option agreement (the “Kings Canyon Option Agreement”) relating to the Company’s Kings Canyon Property in the state of Utah, USA (the “Property”). The common shares are subject to a statutory hold period expiring April 28, 2025.

Pursuant to the terms of the Kings Canyon Option Agreement, in order to earn a 100% undivided interest in the Property, subject to pre-existing royalties ranging from two to five percent, the Company must pay to Geomark a total of \$1,200,000 over a period of thirty (30) months in accordance with the following schedule; \$300,000 within five days of closing of the Acquisition (paid); \$300,000 on or before December 24, 2024, one-half of which was paid in common shares of Infield (paid); \$300,000 on or before December 24, 2025, one-half of which may be paid in common shares of Infield¹, at its sole option; and \$300,000 on or before December 24, 2026, one-half of which may be paid in common shares of Infield¹, at its sole option.

Following exercise of the Option and transfer of the Property to the Company, Infield shall make the following payments to Geomark if the following events occur; \$1,000,000 upon filing of a 43-101 Technical Report describing 400,000 ounces or more of Mineral Product² within the Property; and \$2,000,000 upon achievement of aggregate production of no less than 5,000 ounces of Mineral Product from mining operations on the Property.

A copy of the 43-101 Technical Report³ regarding the Kings Canyon Property (as defined below) is accessible under Infield’s profile on SEDAR (www.sedarplus.ca).

For more information, please contact Evandra Nakano, the CEO, President and a director of the Company, at +1 (604) 220-4691 or email: info@infieldminerals.com

On Behalf of the Board of Directors of Infield Minerals Corp.

Evandra Nakano
President, CEO & Director

¹ The price of the common shares issuable under all option payments is based on the 30-day volume weighted average trading price of Infield’s common shares following Infield’s notice to Geomark of its intention to pay in common shares. If such issue price is less than the price permitted by the TSXV, the issue price shall be adjusted to be the lowest price per common share permitted by the TSXV.

² Valuable rock, minerals, precious metals, ore and other valuable substances extracted from the Property.

³ Means a technical report, as such term is defined in National Instrument 43-101 *Standards of Disclosure for Mineral Projects*.

ABOUT INFIELD

Infield Minerals is currently exploring for gold within the U.S. Great Basin. Our mission is to grow and deliver value through discovery, acquisitions and sustainable development of high quality, high potential assets for the social and economic benefits of our stakeholders. Founded in 2020, Infield is led by a team of mining entrepreneurs with extensive technical and resource evaluation experience.

www.infieldminerals.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Statements included in this announcement, including statements concerning Infield's plans, intentions and expectations, which are not historical in nature, are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements include, among other matters, Infield's exploration plans for its mineral exploration properties, including the option for the Kings Canyon property. Forward-looking statements may be, but are not always, identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. Infield cautions readers that forward-looking statements, including without limitation those relating to Infield's future operations and business prospects, are subject to certain risks and uncertainties (including geopolitical risk, regulatory, and exchange rate risk) that could cause actual results to differ materially from those indicated in the forward-looking statements. There can be no assurance that any forward-looking statement will prove to be accurate or that management's assumptions underlying such statements, including assumptions concerning future developments, circumstances or results, will materialize. The forward-looking statements included in this news release are made as of the date of this new release and Infield does not undertake to update or revise any forward-looking information included herein, except in accordance with applicable securities laws.