

Aumento Capital VI Corporation
(A Capital Pool Corporation)

Financial Statements

**For the Period from the Date of Incorporation
(January 6, 2017) to September 30, 2017**

**NOTICE OF NO AUDITOR REVIEW OF
INTERIM FINANCIAL STATEMENTS**

The accompanying unaudited condensed interim financial statements of the Corporation have been prepared by and are the responsibility of the Corporation's management. The Corporation's independent auditor has not performed a review of these financial statements in accordance with standards established by the CPA Canada for a review of interim financial statements by an entity's auditor.

Aumento Capital VI Corporation

Unaudited Condensed Interim Statement of Loss and Comprehensive Loss

For the Period from the Date of Incorporation (January 6, 2017) to September 30, 2017 and for the Three month period ended September 30, 2017

(in Canadian Dollars)

	Period from January, 6 2017 to September 30, 2017	Three month period ended September, 30 2017
Expenses		
Professional fees (note 5)	\$ 21,526	\$ 9,044
Filing fees	29,190	1,158
Stock-based compensation (note 3)	121,000	-
Net loss and comprehensive loss for the period	\$ (171,716)	\$ (10,202)
Net loss per share – basic and diluted	\$ (0.28)	\$ (0.01)
Weighted average shares outstanding	609,979	1,252,800

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

Aumento Capital VI Corporation
Unaudited Condensed Interim Statement of Changes in Shareholders' Equity
For the Period from the Date of Incorporation (January 6, 2017) to September 30, 2017
(in Canadian Dollars)

	Number of Shares	Share Capital	Options Reserve	Deficit	Shareholders' Equity
Balance, January 6, 2017	-	\$ -	\$ -	\$ -	-
Private placements (Note 3)	2,000,000	500,000	-	-	500,000
Initial public offering (Note 3)	1,252,800	626,400	-	-	626,400
Share issue costs (Note 3)	-	(168,534)	33,000	-	(135,534)
Share-based compensation costs (Note 3)	-	-	121,000	-	121,000
Net loss for the period	-	-	-	(171,716)	(171,716)
Balance, September 30, 2017	3,252,800	\$ 957,866	\$ 154,000	\$(171,716)	\$ 940,150

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

Aumento Capital VI Corporation
Unaudited Condensed Interim Statement of Cash Flows
For the Period from the Date of Incorporation (January 6, 2017) to September 30, 2017
(in Canadian Dollars)

	September 30, 2017
Cash provided by (used in)	
Operating	
Net loss for the period	\$ (171,716)
Stock-based compensation add back	121,000
Change in accounts payable and accrued liabilities	1,500
	<u>(49,216)</u>
Financing	
Share subscription net of issuance costs	990,866
Net change in cash	941,650
Cash, end of period	\$ 941,650

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

1. INCORPORATION AND NATURE OF BUSINESS

Aumento Capital VI Corporation (the "Corporation") was incorporated under the Ontario Business Corporations Act on January 6, 2017 and is classified as a Capital Pool Corporation as defined in the Policy 2.4 of the TSX Venture Exchange (the "Exchange"). The principal business of the Corporation is the identification and evaluation of assets or businesses with a view to completing a Qualifying Transaction ("QT"). The Corporation has not commenced commercial operations and has no assets other than cash. Given the nature of the activities, no separate segmented information is reported. The Corporation's continuing operations as intended are dependent upon its ability to identify, evaluate and negotiate an acquisition or business, or an interest therein. Such an acquisition will be subject to the approval of the regulatory authorities concerned and, in the case of a non-arm's length transaction, of the majority of the minority shareholders.

The proceeds raised from the issuance of share capital may only be used to identify and evaluate assets or businesses for future investment, with the exception that up to the lesser of 30% of the gross proceeds realized by the Corporation in respect of the sale of its securities or \$210,000, may be used for purposes other than evaluating businesses or assets. These restrictions apply until completion of a QT by the Corporation as defined under the policies of the Exchange. The

Corporation is required to complete its QT on or before two years from the date the Corporation receives regulatory approval.

The head office and the registered head office of the Corporation is located at 320 Bay Street, Suite 1600, Toronto, Ontario M5H 4A6.

On November 29, 2017, the Board of Directors approved the financial statements for the period from Date of Incorporation (January 6, 2017) to September 30, 2017.

2. SIGNIFICANT ACCOUNTING POLICIES

Statement of Compliance

These unaudited interim consolidated financial statements, including comparatives, have been prepared in accordance with International Accounting Standards (“IAS”) 34 ‘Interim Financial Reporting’ (“IAS 34”) using accounting policies consistent with the International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board (“IASB”) and Interpretations of the International Financial Reporting Interpretations Committee (“IFRIC”).

Accounting Standards issued but not yet applied

Certain new standards, interpretations and amendments to existing standards have been issued by the IASB or the IFRS Interpretations Committee (“IFRIC”) that are mandatory and which the Corporation reasonably expects to be applicable for later periods are listed below. The Corporation has not early adopted these revised standards and none of these standards are expected to have a material effect on the financial statements.

IFRS 9, Financial Instruments (“IFRS 9”) was initially issued by the IASB on November 12, 2009 and issued in its completed version in July 2014, and will replace IAS 39, “Financial Instruments: Recognition and Measurement” (“IAS 39”). IFRS 9 replaces the multiple rules in IAS 39 with a single approach to determine whether a financial asset is measured at amortized cost or fair value and a new mixed measurement model for debt instruments having only two categories: amortized cost and fair value. The approach in IFRS 9 is based on how an entity manages its financial instruments in the context of its business model and the contractual cash flow characteristics of the financial assets. The new standard also requires a single impairment method to be used, replacing the multiple impairment methods in IAS 39. IFRS 9 is effective for financial years beginning on or after January 1, 2018. The Corporation anticipates that this standard will be adopted in the Corporation’s financial statements for the year beginning January 1, 2018, and has not yet considered the potential impact of the adoption of IFRS 9.

3. SHARE CAPITAL

Authorized

Unlimited common shares

Issued

3,252,800 common shares	\$ 957,866
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Escrowed Shares

During the period, the Corporation issued 2,000,000 common shares at \$0.25 per share for total proceeds of \$500,000. The Corporation incurred share issuance costs of \$11,701 related to this issuance.

The issued and outstanding common shares will be held in escrow pursuant to the requirements of the Exchange. These shares are excluded from the weighted-average share calculation used to determine loss per share as they are deemed to be contingently issuable.

All common shares acquired on exercised of stock options granted to directors and officer prior to the completion of a Qualifying Transaction, must also be deposited in escrow until the final exchange bulletin is issued. As a result, the escrow shares have not been contemplated in the weighted-average shares outstanding calculation.

All common shares of the Corporation acquired in the secondary market prior to the completion of a Qualifying Transaction by a Control Person, as defined in the policies of the Exchange, are required to be deposited in escrow. Subject to certain permitted exemptions, all securities of the Corporation held by principals of the resulting issuer will also be subject to escrow.

Initial Public Offering

On May 19, 2017 the Corporation announced that it had completed its initial public offering (the "Offering") of 1,252,800 common shares at a purchase price of \$0.50 per common share by way of a prospectus for gross proceeds of \$626,400. Canaccord Genuity Corp. (the "Agent") acted as agent in connection with the Offering. For its services, the Agent received an administrative fee, a cash commission equal to 10% of the gross proceeds of the Offering as well as options to purchase up to 125,280 common shares at an exercise price of \$0.50, exercisable within twenty-four months from the listing of the common shares on the Exchange (the "Agent Options"). The Agent Options were valued on the date of issue using the Black-Scholes option pricing model with the following assumptions: dividend yield 0%, risk-free interest rate of 1.00%, expected volatility of 100% and an expected life of two years. The value attributed to the 125,280 Agent Options was \$32,000.

3. SHARE CAPITAL - continued

Options

Options may be granted for a maximum term of ten years from the date of the grant. They are non-transferable and expire within 90 days of termination of employment or holding office as director or officer of the Corporation and, in the case of death, expire one year thereafter.

Upon death, the options may be exercised by legal representation or designated beneficiaries of the holder of the option. Any shares issued upon exercise of the options prior to the Corporation entering into a Qualifying Transaction will be subject to escrow restrictions. Unless otherwise stated, the options fully vest when granted.

On May 19, 2017, the Corporation granted 325,280 options to members of management which are exercisable within five years from the date of grant at an exercise price of \$0.50 per share. These options were valued on the date of issue using the Black-Scholes option pricing model with the following assumptions: dividend yield 0%, risk-free interest rate of 1.00%, expected volatility of 100% and an expected life of five years. The value attributed to these options was \$121,000.

4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

Capital Management

The Corporation's objective when managing capital is to maintain its ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders.

The Corporation includes equity, comprised of share capital and deficit, in the definition of capital.

The Corporation's primary objective with respect to its capital management is to ensure that it has sufficient cash resources to fund the identification and evaluation of potential acquisitions. To secure the additional capital necessary to pursue these plans, the Corporation may attempt to raise additional funds through the issuance of equity or by securing strategic partners.

The proceeds raised from the issuance of common shares may only be used to identify and evaluate assets or businesses for future investment, with the exception that not more than the lesser of 30% of the gross proceeds from the issuance of shares or \$210,000 may be used to cover prescribed costs of issuing the common shares or administrative and general expenses of the Corporation. These restrictions apply until completion of a Qualifying Transaction by the Corporation as defined under the Exchange policy 2.4.

Risk Disclosures and Fair Values

The Corporation's financial instruments, consisting of cash held in trust and accounts payable and accrued liabilities approximate fair value due to the relatively short term maturity of the instruments. It is management's opinion that the Corporation is not exposed to significant interest, currency or credit risks arising from these financial instruments.

5. RELATED PARTY TRANSACTIONS

During the period ended September 30, 2017, the Corporation incurred \$9,044 in legal fees and \$39,783 in share issue costs for services provided by a law firm whose partner is a director of the Corporation.

There were no other transactions with related parties and no remuneration was paid to key management personnel during the period ended September 30, 2017 other than the stock-option issuance disclosed in note 3.

Aumento Capital VI Corporation
Notes to the Unaudited Condensed Interim Financial Statements
September 30, 2017
(in Canadian Dollars)
