

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

CryptoStar Corp. (the “Company”)
181 Bay Street, Suite 4400
Toronto, ON M5J 2T3

Item 2 Date of Material Changes

February 21, 2023 and February 28, 2023

Item 3 News Releases

News releases announcing the material changes were disseminated through the facilities of Cision on February 21, 2023 and February 28, 2023.

Item 4 Summary of Material Change

On February 21, 2023, the Company announced the appointments of Aurelio Useche and Christopher Malone to the Company’s Board of Directors and the resignations of Warren Lorenz and Aly Madhavji from the Board of Directors.

On February 28, 2023, the Company announced the appointment of Jing Peng as the Company’s Chief Financial Officer, to replace Sean Harris, who had advised the Company of his intention to step down effective February 28, 2023.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See item 4.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

David Jellins
President and Chief Executive Officer
61 419-936-941

Item 9 Date of Report

March 3, 2023