

Form 51-102F3

Material Change Report

Item 1: Name and Address of Company

MINERAL MOUNTAIN RESOURCES LTD.
401-1195 West Broadway
Vancouver, B.C., V6H 3X5
Telephone: 604-714-0111

(the “Company” or “Mineral Mountain”)

Item 2: Date of Material Change

March 23, 2017

Item 3: News Release

A News Release with respect to the material change referred to in this report was issued by the Company on March 23, 2017 and distributed through Marketwire and filed on SEDAR with securities commissions in British Columbia, Alberta and Ontario.

Item 4: Summary of Material Change

The Company reported that it has increased the size of, and closed, its non-brokered private placement (the “Private Placement”) announced on March 13, 2017 and has issued 3,948,862 units of the Company (“Units”) at a price of C\$0.275 per Unit to raise gross proceeds of C\$1,085,937.

Item 5: Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that it has increased the size of, and closed, its recently announced non-brokered private placement (the “Private Placement”) and has issued 3,948,862 units of the Company (“Units”) at a price of C\$0.275 per Unit to raise gross proceeds of C\$1,085,937. Each Unit consists of one common share of the Company and one common share purchase warrant (a “Warrant”), with each Warrant entitling the holder to purchase one common share of the Company (a “Warrant Share”) for a period of two (2) years from closing at an exercise price of C\$0.40 per Warrant Share in the first year and C\$0.55 per Warrant Share in the second year, subject to the following accelerated expiry provision: in the event that the Company’s common shares trade for a period of at least 30 consecutive trading days at a closing price equal to or in excess of C\$0.60 per share at any time after four months following closing of the Private Placement up to the end of the first year term of the Warrants, the Company may accelerate the expiry date of the Warrants by giving notice to the holders thereof and in such case, the Warrants will expire on the 30th day after the date on which such notice is given by the Company.

A finder’s fee of 7% was paid to arm’s length third parties in connection with the Private Placement.

Net proceeds raised from the Private Placement are to be used for corporate and general working capital purposes.

The securities issued pursuant to the Private Placement are subject to a hold period expiring on July 24, 2017 pursuant to applicable Canadian securities laws.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

Not applicable

Item 8: Executive Officer

Brad Baker, Director & Vice President Corporate Development

Business Telephone: (604) 714-0111

Facsimile: (604) 714-1119

Item 9: Date of Report

March 29, 2017