

## 51-102F3 Material Change Report [F]

### Item 1 Name and Address of Company

Mineral Mountain Resources Ltd.  
401 – 1195 West Broadway  
Vancouver, BC V6H 3X5

### Item 2 Date of Material Change

August 24, 2022

### Item 3 News Release

The news release dated August 24, 2022 was disseminated through Canada Stockwatch and Market News under section 7.1 of National Instrument 51-102.

### Item 4 Summary of Material Change

Please refer to attached news release.

### Item 5 Full Description of Material Change

#### 5.1 Full Description of Material Change

Please refer to attached news release

#### 5.2 Disclosure for Restructuring Transactions

N/A

### Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

### Item 7 Omitted Information

N/A

### Item 8 Executive Officer

Nelson Baker, CEO

### Item 9 Date of Report

August 24, 2022



FOR IMMEDIATE RELEASE

News Release

No. 2022-16

August 24, 2022

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## **MINERAL MOUNTAIN CLOSES FIRST TRANCHE OF \$7.9 MILLION FINANCING**

**Vancouver, August 24, 2022:** Mineral Mountain Resources Ltd. (“**Mineral Mountain**” or the “**Company**”) (TSXV: “MMV”) (MNRLF: “OTCQB”) (M8M: “FRANKFURT”) further to its August 2, 2022 news release, the Company is pleased to announce that it has filed documents with the TSX Venture Exchange (the “Exchange”) for approval to close the first tranche of its \$0.07 unit financing (the “Financing”) for aggregate gross proceeds of \$200,190. Subject to Exchange approval, the Company will now issue 2,859,857 units (“Units), each Unit consisting of 1 common share and 1 common share purchase warrant, each warrant being exercisable for an additional common share at an exercise price of \$0.15 for a period of 6 months. With Exchange approval cash finder’s fees of \$8,119.30 will be paid to an arm’s length finder.

The remainder of the Financing is expected to close in two more tranches: a) the second tranche of Cdn\$400,000 (the “Second Tranche”) within a few weeks; and b) a third tranche for the remaining Cdn\$7,340,000 (the “Third Tranche”) upon the Company obtaining shareholder approval at a special meeting of shareholders set for October 6, 2022. Shareholder approval will be required for the Third Tranche as a result of the Fund’s investment becoming a control block as that term is defined within TSX Venture Exchange policies.

Securities issued in connection with the Financing are subject to a four-month hold period, in accordance with applicable securities laws.

The proceeds are to be used primarily to fund a 9,000-metre drill program at the Company’s largest and most advanced gold projects in the Rochford District of South Dakota. Preparations for this drill program are currently underway.

On Behalf of the Board of Directors

**MINERAL MOUNTAIN RESOURCES LTD.**

*“Nelson W. Baker”,* President and CEO

For further information, please contact:

Brad Baker, Vice-President Corporate Development & Director

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Or visit our website: [www.mineralmtn.com](http://www.mineralmtn.com)

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

#### Forward looking information

This release contains “forward-looking information” within the meaning of applicable Canadian securities legislation (“Forward-looking information”). Forward-looking information includes, but is not limited to, statements that address activities, events or developments that the Company expects or anticipates will or may occur in the future, including such things as future business strategy, competitive strengths, goals, expansion, growth of the Company’s businesses, operations, plans and with respect to exploration results, the timing and success of exploration activities generally, permitting time lines, government regulation of exploration and mining operations, environmental risks, title disputes or claims, limitations on insurance coverage, timing and possible outcome of any pending litigation and timing and results of future resource estimates or future economic studies.

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