

## NOTICE OF CHANGE IN CORPORATE STRUCTURE

### Pursuant to Section 4.9 of National Instrument 51-102

#### 1. Names of the parties in the transaction

TrustBIX Inc. (formerly Reco Northern Alberta Inc. (“RNAI”)) (the “Corporation”) and ViewTrak Technologies Inc. (“ViewTrak”).

#### 2. Description of the transaction

The Corporation completed an acquisition (the “Transaction”) with ViewTrak in connection with a triangular amalgamation (“Amalgamation”) involving the Corporation, ViewTrak, BIXSco Inc. (“BIXSco”), Feedlot Solutions Ltd. (“Feedlot Solutions”) (BIXSco and Feedlot Solutions are subsidiaries of ViewTrak) and 2141987 Alberta Ltd. (“#co”), a wholly owned subsidiary of RNAI created solely for the purpose of effecting the Amalgamation, in accordance with the Business Corporations Act (Alberta).

In connection with the Transaction, the Corporation completed a consolidation of the issued and outstanding common shares of the previously issued shares of Reco Northern Alberta Inc. on the basis of one (1) post-consolidation common share for every one hundred (100) pre consolidation issued and outstanding common shares (“Consolidation”); (ii) a change of name to “TrustBIX Inc.” (“Name Change”); (iii) the listing of the common shares of the Corporation on the TSX Venture Exchange (“Listing”); (iv) reconstitution of the board of directors effective on the completion of the Amalgamation; (v) an amendment to the articles of RNAI in connection with the share rights of Preferred Series I Shares (“Amendment”); (vi) adoption of a new by-law relating to quorum; and (vii) adoption of a stock option plan.

Pursuant to Amalgamation, the Corporation on a post-Consolidation and Name Change basis acquired all of the issued and outstanding common shares of ViewTrak and all of the outstanding common share purchase warrants of ViewTrak in consideration of common shares and common share purchase warrants of the Corporation.

The shareholders of the Corporation approved the above matters at the annual and special meeting of the shareholders held on April 15, 2019. The common shares of the Corporation were listed on the TSX Venture Exchange on April 29, 2019 under the trading symbol of “TBIX”.

#### 3. Effective date of the transaction

The Amalgamation occurred on April 15, 2019 and closing conditions were satisfied on April 17, 2019.

#### 4. Name of each party, if any, that ceased to be a reporting issuer subsequent to the transaction and names of the continuing entities

The Corporation continues to be a reporting issuer in the provinces of Alberta and British Columbia.

#### 5. Date of the reporting issuer’s first financial year-end subsequent to the transaction

The first financial year-end of the Corporation subsequent to the Transaction is September 30, 2019.

**6. Periods, including the comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuer's first financial year subsequent to the transaction**

The following is a summary of the Corporation's financial reporting periods in its first financial year subsequent to the completion of the Transaction:

- For the six month period ended March 31, 2019 with comparatives for the period ended March 31, 2018;
- For the nine month period ended June 30, 2019 with comparatives for the period ended June 30, 2018; and
- For the year ended September 30, 2019 with comparatives for the period ended September 30, 2018.

**7. Documents filed under National Instrument 51-102 that describe the transaction and where those documents can be found in electronic format**

For additional information in respect of the Transaction including the Consolidation, Name Change, Listing and Amendment, please refer to the Corporation's information circular dated February 28, 2019 in connection with the annual and special meeting filed on SEDAR on February 28, 2019. As well, please refer to the press release titled "TrustBix Inc. (formerly Reco Northern Alberta Inc.) Announces Receipt of Final Listing Approval and Issuance of Exchange Bulletin" dated April 25, 2019 and available on SEDAR at [www.sedar.com](http://www.sedar.com) under the Corporation's SEDAR profile as well as the Material Change Report respecting the same.

Dated this 31st day of May, 2019

**TRUSTBIX INC.**

per (signed) "Hubert Lau"  
Hubert Lau, Chief Executive Officer