

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company:**

TrustBIX Inc.  
9650 20 Avenue, Unit 138  
Edmonton, AB T6N 1G1

**Item 2 Date of Material Change:**

November 25, 2025

**Item 3 News Release:**

A news release dated November 25, 2025 was issued and disseminated on November 25, 2025 through the services of Newsfile and filed that same date on SEDAR Plus.

**Item 4 Summary of Material Change:**

TrustBIX Inc. ("TrustBIX" or the "Company") announced that further to its press releases dated October 3, 2025 and November 7, 2025, the Company had received final acceptance from the TSX Venture Exchange for the acquisition of an Indoor Farm Management System asset from Mindsgate Ltd.

**Item 5 Full Description of Material Change:**

The Company announced that further to its press releases dated October 3, 2025 and November 7, 2025, the Company has received final acceptance from the TSX Venture Exchange for the acquisition of an Indoor Farm Management System ("**IFMS**") asset (the "**Transaction**") from Mindsgate Ltd. (the "**Vendor**").

The IFMS is a fully integrated, production-ready platform featuring modules for farm operations, Internet of Things ("**IoT**") device management, AI-driven plant recognition, traceability, client relationship management ("**CRM**"), operator training, order management, and resource tracking. Together, these capabilities form an Enterprise Resource Planning ("**ERP**") grade solution tailored to indoor farming.

Pursuant to the terms of the asset purchase agreement, TrustBIX acquired the IFMS asset in exchange for issuing 6,000,000 units (the "**Consideration Units**") to the Vendor at a deemed price of \$0.035 per Consideration Unit. Each Consideration Unit is comprised of one (1) common share in the capital of TrustBIX ("**Common Share**") and one (1) Common Share purchase warrant ("**Warrant**"), whereby each Warrant entitles the holder to purchase one (1) Common Share at a price of \$0.08 for a period of two (2) years from the closing date.

All securities issued under the Transaction, including any Common Shares issued upon exercise of the Warrants, are subject to a statutory four-month and one-day hold period in accordance with applicable Canadian securities laws.

**Item 6 Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102:**

None

**Item 7 Omitted Information:**

Not Applicable.

**Item 8 Executive Officer:**

Hubert Lau  
Chief Executive Officer  
Telephone: 1-780-456-2207

**Item 9 Date of Report:**

November 26, 2025